## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
Instruction 1(b).

1. Name and Address of Reporting Person\*

Option<sup>(1)</sup>

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

## OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

HAGOORT THOMAS H						ALBANY INTERNATIONAL CORP /DE/   Creck all applicable     [AIN]   Director   10% Owner     X   Officer (give title below)   Other (specify below)												
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907						3. Date of Earliest Transaction (Month/Day/Year) 02/18/2004								,		lent 8	secretary	у
		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable							
(Street) ALBANY NY 12201-1907					_									Form filed by One Report Form filed by More than Person				
(City) (State) (Zip)																		
		Tal	ole I - N	on-Der	vative	e Sec	curit	ties A	cquired	d, Di	sposed o	f, or Be	neficial	ly Owned	I			
1. Title of	2. Transaction Date (Month/Day/Ye		Execution Date		on Date,	Code (Instr.		4. Securities Acquired Disposed Of (D) (Instr		(A) or 3, 4 and 5	Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			( ,
Class A	Common St	ock												2,	239		D	
Class A	Common St	ock		02/18	02/18/2004				М		5,000	A	\$16.2	5 7,	239		D	
Class A	Common St	ock		02/18	/2004	:004			М		5,000	,000 A \$		5 12	12,239		D	
Class A	Common St	ock		02/18	/2004	:004			М		10,000	10,000 A \$		5 22	22,239		D	
Class A	Common St	ock		02/18	/2004	2004			М		5,000	A	\$19.7	5 27	27,239		D	
Class A Common Stock 02/18/20						.004			М		5,000	A	\$19.37	5 32	32,239		D	
Class A Common Stock 02/18/20									M		4,000	A	\$15.68	75 36	36,239		D	
Class A Common Stock 02/18/2					/2004	004			М		3,000	A \$10.5		_	39,239		D	
Class A Common Stock 02/18/20									M		2,000	A	\$20.4	_	41,239		D	
Class A Common Stock 02/18/20									M		1,000	A	\$20.6	_	42,239		D	
Class A	Common St				/2004				S		40,000	D	\$31.30		239		D	
			Table II	- Deriv (e.g.,	ative \$ puts,	Secu calls	ıritie S, Wa	es Acc arrant	quired, s, optic	Dis  ons,	posed of, convertib	or Ben de secu	eficially ırities)	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executio if any (Month/I		Code (I	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		e Amount of		of S Ig Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Ily J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option <sup>(1)</sup>	\$16.25	02/18/2004			М			5,000	05/28/19	<mark>94</mark> <sup>(2)</sup>	05/28/2013	Class A Common	0	(1)	0		D	
Employee Stock Option <sup>(3)</sup>	\$18.75	02/18/2004			М			5,000	05/11/19	95 <sup>(2)</sup>	05/11/2014	Class A Common	0	(3)	0		D	
Employee Stock Option <sup>(3)</sup>	\$22.25	02/18/2004			М			5,000	05/18/19	96 <sup>(2)</sup>	05/18/2015	Class A Common	0	(3)	0		D	
Employee Stock Option <sup>(1)</sup>	\$22.25	02/18/2004			М			5,000	05/14/19	97 <sup>(2)</sup>	05/14/2016	Class A Common	0	(1)	0		D	
Employee Stock Option <sup>(1)</sup>	\$19.75	02/18/2004			М			5,000	04/15/19	98 <sup>(2)</sup>	04/15/2017	Class A Common	0	(1)	0		D	
Employee Stock	\$19.375	02/18/2004			М			5,000	11/04/19	99 <sup>(2)</sup>	11/04/2018	Class A	0	(1)	0		D	

5,000 11/04/1999<sup>(2)</sup> 11/04/2018

Common

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option <sup>(4)</sup>	\$15.6875	02/18/2004		М			4,000	11/09/2000 <sup>(5)</sup>	11/09/2019	Class A Common	1,000	(4)	1,000	D	
Employee Stock Option <sup>(4)</sup>	\$10.5625	02/18/2004		М			3,000	11/15/2001 <sup>(6)</sup>	11/15/2020	Class A Common	2,000	(4)	3,000	D	
Employee Stock Option <sup>(4)</sup>	\$20.45	02/18/2004		М			2,000	11/06/2002 <sup>(7)</sup>	11/06/2021	Class A Common	3,000	(4)	6,000	D	
Employee Stock Option <sup>(4)</sup>	\$20.63	02/18/2004		М			1,000	11/07/2003 <sup>(8)</sup>	11/07/2022	Class A Common	4,000	(4)	10,000	D	
Restricted Stock Units <sup>(9)</sup>	(10)							(10)	(10)	Class A Common Stock	2,000		2,000	D	

## Explanation of Responses:

1. Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.

2. Fully exercisable.

3. Options granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.

4. Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.

5. Become exercisable as to 1,000 shares on each November 9, beginning November 9, 2000.

6. Become exercisable as to 1,000 shares on each November 15, beginning November 15, 2001.

7. Become exercisable as to 1,000 shares on each November 6, beginning November 6, 2002.

8. Become exercisable as to 1,000 shares on each November 7, beginning November 7, 2003.

9. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan").

10. Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan. 400 Restricted Stock Units vest on each November 13, beginning November 13, 2004.

**Remarks:** 

<u>Thomas H. Hagoort</u>

\*\* Signature of Reporting Person

02/19/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.