FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OME

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | | | | | | . , | | | . , | | | | Tespoi | 136. | | |
|--|---------------------|-------|-----------|--------------|---------|---|---|------------------------|---------------|----------------------------------|---|---|---|---------|--|-------------|---|
| 1. Name and Address of Reporting Person* STANDISH CHRISTINE L | | | | | | | r Name and Ticke ANY INTEI | | | (Ched | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| | | | | | | AIN] | | | | ^ | X Director | | | | | | |
| (Last) (First) (Middle) | | | | | | 3. Date 07/14/2 | of Earliest Transa 2003 | ction (Mc | ay/Year) | | Officer (give title Other (specify below) below) | | | | | | |
| (Street) | | | | | | | endment, Date of | Original I | Month/Day/Yea | Line) | · / | | | | | | |
| (City) | City) (State) (Zip) | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | | Т | able I - Noi | า-Deriv | ative S | ecurities Ac | quired, | Dis | oosed of, o | r Bene | ficially (| Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (| | 4. Securities A Disposed Of (| Acquired (D) (Instr. 3 | A) or 3, 4 and 5) | 5. Amount Securities Beneficially Owned Foll | , | 6. Owners Form: Dire (D) or Indi (I) (Instr. 4) | ect rect | 7. Nature of ndirect Beneficial Ownership |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Price Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Class A C | Common Sto | ock | | | 08/08/3 | 1988(1) | | J ⁽¹⁾ | | 0(1) | A | 0(1) | 2,70 | 18 | D | | |
| Class A Common Stock 08/08. | | | | | | | | J ⁽¹⁾ | | 0(1) | A | 0(1) | 156 | 5 | I | | By 401(k) |
| Class A Common Stock 08/08 | | | | | | 1988 ⁽¹⁾ | | J ⁽¹⁾ | | 0(1) | A | 0(1) | 139 |) | I | | by ESOP |
| Class A Common Stock 08/08 | | | | | | 1988(1) | | J ⁽¹⁾ | | 0(1) | A | 0(1) | 29 | | I | | By spouse's 401(k) ⁽²⁾ |
| Class A Common Stock 08/08 | | | | | | 1988(1) | | J ⁽¹⁾ | | 0(1) | A | 0(1) | 1,53 | 12 | I | | By spouse's ESOP ⁽²⁾ |
| Class A Common Stock 07/14 | | | | | | /2003 | | M ⁽³⁾ | | 102,569 | A | 15.5 | 102,5 | 669 | I | | Held by Standish Delta Trust. ⁽⁴⁾ |
| Class A Common Stock 07/14 | | | | | | | | S ⁽³⁾ | | 102,569 | D | 27.85 | 0 | | I | | Held by Standish Delta Trust. ⁽⁴⁾ |
| | | | | | | | curities Acqu Ils, warrants | | | | | | wned | | | ' | |
| 1. Title of | 2. | 3. Tr | ansaction | 3A. Deemed | 4. | 5. Number of 6. Date Exercisable and 7. Title and | | | | | | | 8. Price of | 9. Numb | er of 10. | | 11. Nature |

| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | rcise (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Securities Acquired (A) or Disposed (Month/Day/Year) Code | | | | of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) | | | | |
|--------------------------------------|---|---|--|------------------|---|---|---------|--------------------------------------|--|---|--|--------------------------------|------------|---|---|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Class B Common Stock | 0 ⁽⁵⁾ | 08/08/1988 ⁽¹⁾ | | J ⁽¹⁾ | | 0(1) | | 08/08/1988 ⁽⁵⁾ | 08/08/1988 ⁽⁵⁾ | Class A Common Stock | 1,704 | \$ 0 ⁽⁵⁾ | 1,704 | D | |
| Class B Common Stock | 0 ⁽⁵⁾ | 08/08/1988 ⁽¹⁾ | | J ⁽¹⁾ | | 0 ⁽¹⁾ | | 08/08/1988 ⁽⁵⁾ | 08/08/1988 ⁽⁵⁾ | Class A Common Stock | 120,000 | \$ ₀ ⁽⁵⁾ | 120,000 | I | Held by Christine L. Standish Delta Trust. ⁽⁶⁾ |
| Class B Common Stock | 0 ⁽⁵⁾ | 08/08/1988 ⁽¹⁾ | | J ⁽¹⁾ | | 0 ⁽¹⁾ | | 08/08/1988 ⁽⁵⁾ | 08/08/1988 ⁽⁵⁾ | Class A Common Stock | 10,700 | \$ ₀ ⁽⁵⁾ | 10,700 | I | Held by Christine L. Standish Gift Trust. (7) |
| Employee Stock Option | 15.5 | 07/14/2003 | | M ⁽³⁾ | | | 102,569 | 05/04/1989 ⁽⁸⁾ | 05/01/2008 | Class A Common Stock | 102,569 | \$0 | 97,431 | I | Held by Standish Delta Trust. ⁽⁴⁾ |
| Class B Common Stock | 0 ⁽⁵⁾ | 08/08/1988 ⁽¹⁾ | | J ⁽¹⁾ | | 0(1) | | 08/08/1988 ⁽⁵⁾ | 08/08/1988 ⁽⁵⁾ | Class A Common Stock | 151,318 | \$ ₀ ⁽⁵⁾ | 151,318 | I | Held by Standish Delta Trust. ⁽⁴⁾ |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|---|--------|-----------------------------------|-----|---|--|---------------------------|---|----------------------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (| Transaction Code (Instr. 8) | | umber of vative urities uired (A) isposed b) (Instr. and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | Code V (| | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Employee Stock Option | 15 | 08/08/1988 ⁽¹⁾ | | J ⁽¹⁾ | | 0(1) | | 02/09/1994 ⁽⁸⁾ | 05/01/2008 | Class A Common Stock | 12,000 | \$0 | 12,000 | D | |

Explanation of Responses:

- 1. No transaction to report.
- 2. Owned by Christopher Wilk, husband of reporting person. Ms. Standish disclaims beneficial ownership of these shares.
- 3. Transaction pursuant to a 10b5-1 plan adopted by the JSS Co. Charitable Remainder Unitrust and the Standish Delta Trust.
- 4. Held by Standish Delta Trust, a trust of which Ms. Standish is a beneficiary and as to which she shares voting and investment power.
- 5. Convertible, on a share-for-share basis, into shares of the Company's Class A Common Stock.
- $6. \ Held \ by \ the \ Christine \ L. \ Standish \ Delta \ Trust. \ Ms. \ Standish \ disclaims \ beneficial \ ownership \ of such \ shares.$
- 7. Held by the Christine L. Standish Gift Trust. Ms. Standish disclaims beneficial ownership of such shares.
- 8. Fully exercisable.

Kathleen M. Tyrrell, Attorneyin-Fact 07/16/2003

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 18, 1997 /s/ Christine L. Standish