FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | | |
|--------------|---------------------|-----------|--|--|--|--|--|--|--|
| ON | 1B Number: | 3235-0287 | | | | | | | |
| Est | imated average burd | en | | | | | | | |
| ho | urs per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | _ | | or Sec | ction 30 | 0(h) of t | he investm | ent Co | ompany Act o | of 1940 | | | | | | |
|--|-----------|---|-----------------------|--|---|--|------------|--|-------------------|--|--------------------|--|--|--|--|---------------------------------------|---|---------|
| 1. Name and Address of Reporting Person* MCCARTHY WILLIAM M | | | <u>A</u> | 2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ AIN] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | | |
| (Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 | | | | 07 | X Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) 07/06/2007 Executive Vice President | | | | | | | | | | | | | |
| (Street) | Y N | ΙΥ | 12201-19 | 907 | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | |
| | | Та | ble I - No | on-Der | ivativ | ve S | ecur | ities A | Acquired | d, Dis | sposed of | , or Ben | eficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/ | | Execution Date, | | Code (8) | (Instr. | Disposed O | f (D) (Instr. | (A) or Price | | Securities Form (D) (V) (I) (I) (I) (I) (I) (I) (I) (I) (I) (I | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Class A (| Common St | nck | | | | \dashv | | | Code | V | Amount | (A) (I) | Price | (Instr. 3 a | Transaction(s) (Instr. 3 and 4) | | I | by ESOP |
| | Common St | | | 07/0 | 6/200 | 5/2007 | | | | | 3,333 | A | \$15.687 | | | | D | by E501 |
| Class A (| Common St | ock | | 07/0 | 6/200 | 6/2007 | | | S | | 3,333 | D | \$40.93 | 4, | 4,793 | | D | |
| | | | Table II | | | | | | | | osed of, | | | Owned | | | | |
| Derivative Conversion Date Executive or Exercise (Month/Day/Year) if any | | 3A. Deeme Execution if any (Month/Da | ned 4. n Date, Tra | | ansaction of Exode (Instr. Derivative (N | | 6. Date Ex | , Options, convertib Date Exercisable and Expiration Date Month/Day/Year) | | 7. Title and Amount of Securities Underlying | | 8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security Security Owned Follow Report Transa (Instr. 4) | | e s ully g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | ole | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Employee Stock Option ⁽¹⁾ | \$22.25 | | | | | | | | (2) | | 05/18/2015 | Class A Common | 2,500 | | 2,500 | 0 | D | |
| Employee Stock Option ⁽¹⁾ | \$22.25 | | | | | | | | (2) | | 05/14/2016 | Class A Common | 5,000 | | 7,500 | 0 | D | |
| Employee Stock Option ⁽¹⁾ | \$19.375 | | | | | | | | (2) | | 11/04/2018 | Class A Common | 15,000 | | 22,50 | 0 | D | |
| Employee Stock Option ⁽³⁾ | \$15.6875 | 07/06/2007 | | | M | | | 3,333 | (2) | | 11/09/2019 | Class A Common | 11,667 | (3) | 30,834 | | D | |
| Employee Stock Option ⁽³⁾ | \$20.45 | | | | | | | | (2) | | 11/06/2021 | Class A Common | 20,000 | | 50,83 | 34 | D | |
| Employee Stock Option ⁽³⁾ | \$20.63 | | | | | | | | 11/07/20 | 03 ⁽⁴⁾ | 11/07/2022 | Class A Common | 20,000 | | 70,83 | 34 | D | |
| Restricted Stock Units ⁽⁵⁾ | (5) | | | | | | | | 11/13/200 | <mark>4</mark> (5)(6) | (5)(6) | Class A Common Stock | 3,108 | | 3,108 | В | D | |
| Restricted Stock Units ⁽⁵⁾ | (5) | | | | | | | | 11/11/200 | 5 ⁽⁵⁾⁽⁷⁾ | (5)(7) | Class A Common Stock | 4,617 | | 4,617 | 7 | D | |
| Restricted Stock Units ⁽⁸⁾ | (8) | | | | | | | | (8)(9) |) | (8)(9) | Class A Common Stock | 4,806 | | 4,806 | 6 | D | |
| Restricted Stock Units ⁽¹⁰⁾ | (10) | | | | | | | | (10)(11 | 1) | (10)(11) | Class A Common Stock | 2,754 | | 2,754 | 4 | D | |

Explanation of Responses:

- 1. Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- 2. Fully exercisable.

- 3. Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- 4. Become exercisable as to 4,000 shares on each November 7, beginning November 7, 2003.
- 5. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 6. 1,500 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- 7. 1,500 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- 8. Restricted Stock Units granted in February 2006 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 9. The reported units (plus related dividend units) will be settled and payable on or about March 1, 2008, half in cash, half in shares of the Company's Class A Common Stock.
- 10. Restricted Stock Units granted on February 16, 2007 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 11. Two-thirds of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2008, and the remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009. Each of the 2008 and 2009 payments will be half in cash, half in shares of the Company's Class A Common Stock.

Remarks:

William M. McCarthy 07/09/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.