## FORM 4

\_\_Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Address of			me <b>and</b> Ticker or Trac	0 0		6. Relationship of Reporting Person(s)						
Carlstrom Richard A.	Albany	Inte	ernational Corp. ("A	IN")		to Issuer (Check all applicable) Director10% Owner						
(Last) (Firs	of Repor	ting	ntification Number 5 Person, voluntary)	4. Stater Month/I 11/07/02	Day/Year	X Officer (give title below) Other (specify below) Vice President- Controller						
P.O. Box 1907												
(Stre Albany, NY 12201-1907						7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (Sta	ate) (Zip			Table I — Non-	Derivativ	ve Securities	Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	Instr. 3) action Execution Date Date, (Month/ if any Day/ (Month/Day/				4. Securities Acquirec (D) (Instr. 3, 4 & 5) Amount	1 (A) or D	Price	Securities Beneficially	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Year)	Year)	Code	v	Amount	(A) or (D)	File	(Instr. 3 & 4)	(Instr. 4)			
Class A Common Stock								1,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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# FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Convers       3. 30. of 4. of 1. Nature of Derivative of Date Derivative Security	1 7541 6	b. C.	<b>b</b>		4			C Dei		7 7.1.	1	D. D. Jacob	O Number C	10	11 N-4
Security       Exercise Price of (Instr. 3)       action Date Date (Instr. 3)       Exercition Date (Instr. 3)       and Expiration Date (Instr. 3)       Securities Date (Instr. 3)       Securities (Instr. 4)       Securities (Instr. 4) <t< td=""><td></td><td>1</td><td></td><td></td><td></td><td>1</td><td colspan="2"></td><td colspan="2"></td><td></td><td></td><td></td><td></td></t<>		1				1									
Price of Derivative Security by any by an		1													
Instr. 3)       Derivative Security       Month/ Voor)       If any Day Year)       If any base (Instr. 3, 4 & 5)       Month/Vear/ Year)       Month/ Year)       <	Security					Disposed of (D)			piration						
Security       Monthy Vear       Monthy Paris       Mont		1	Date	1 ( )	Code				/	(Instr. 3 &	c 4)	(Instr. 5)			
Security         Notation bounds (histr. Year)         (fistr. bear)         <	(Instr. 3)	1	a			(Instr. 3, 4 & 5)			ay/						(Instr. 4)
Year)Year)8)Image: constraint of the second		Security		Davr/	l`			[ <sup></sup>					· ·		
Class B CommonCode V Code V(A)(D) Code VDate CommonExpira- tion cisableTitle por of SharesAmount or of Shares(Instr. 4)Direct (D) or Indirect (D)Class B Common <td></td> <td></td> <td>Year)</td> <td>Year)</td> <td>8)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>   </td>			Year)	Year)	8)										
Class B         Common         (1)         (1)         (1)         Class A         (10)         (1)												]			
LawLawLawExer- cisabletion Dateor Number of Shares(D) or Indirect (I) (Insu: 4)Class B Common Stock					Code V	(A)	(D)	Date	Expira-	Title	Amount	]	(Instr. 4)		
Image: Construction of the shares     Image: C											or			(D)	
Image: State of the second								cisable	Date		Number				
Class B Common StockClass A Common104 Common(1)Class A Common104 Common(1)104 DD DEmployee Stock\$16.75 Common														Indirect	
Class B Common Stock         Image: Common Stock											Shares			(I)	
Common Stock         Stock         Common Stock         Common Stock         Common Stock         Common Stock         Stock														(Instr. 4)	
Stock       Image: state s	Class B							<u>(1)</u>	(1)	Class A	104	(1)	) 104	D	
Employee Stock Option         \$16.75         Image: Constraint of the second sec	Common									Common					
Stock OptionS22.25 <td>Stock</td> <td></td> <td>   </td>	Stock														
Stock       Common       Common       Common       Image: Common structure       Image: Common str	Employee	\$16.75						<u>.(2)</u>	05/01/10	Class A	15,000	<u>(3</u>	).	1	
Employee Stock Option\$22.25Image: Constraint of the second										Common					
Stock OptionCommonCommonCommonEmployee Stock Option\$22.25Image: Common(2)05/14/16 Class A CommonClass A Common3,000 (4)(4)Employee Stock Option\$19.75Image: Common Common(2)04/15/17 Class A CommonClass A Common3,000 (4)(4)Employee Stock Option\$19.375Image: Common CommonImage:	Option														
Stock OptionCommonCommonCommonEmployee Stock Option\$22.25Image: Common(2)05/14/16 Class A CommonClass A Common3,000 (4)(4)Employee Stock Option\$19.75Image: Common Common(2)04/15/17 Class A CommonClass A Common3,000 (4)(4)Employee Stock Option\$19.375Image: Common CommonImage:	Employee	\$22.25						(2)	05/18/15	Class A	3.000	(4	)		
OptionImage: system of system o								ľ í			1 Ý				
Employee Stock Option\$22.25Image: Constraint of the second															
Stock       Common		\$22.25						(2)	05/14/16	Class A	3.000	(4)			
OptionImage: Constraint of the second se								( <sup>-</sup> /					Ί		
Employee Stock Option\$19.75Image: Constant of the second state o															
Stock Option       Common       Common<		\$19.75						(2)	04/15/17	Class A	3 000	(4)		<u> </u>	
Option       Image: Constraint of the symbol o	1 1 1	φ10.75						(-)	04/10/17		· ·		1		
Employee Stock Option\$19.375Image: state of the state															
Stock       Common	<u> </u>	\$10.275						(5)	11/04/10	Class A	2 000	(4)			
Option       Image: Constraint of the system o		313.373						Xex	11/04/10			(4)	1		
Employee \$15.6875 Stock Option \$15.6875															
Stock     Common       Option     Image: Common	-							(6)	11/00/110			(7)			
Option		\$15.6875						<u>(6)</u>	11/09/19			(2.	<i>.</i>		
										Common					
Employee \$10.5625 (8) (1) (8) (1)/15/20 Class A (2,100 (7))		<u> </u>	<u> </u>			ļ					<u> </u>	<u> </u>		<u> </u>	
	Employee	\$10.5625						<u>.(8)</u>	11/15/20	Class A	2,100	(7)	)		

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Stock Option								Common					
Employee	\$20.45			П		<u>.(9)</u>	11/06/21	Class A	3,000	(7)			
Stock								Common					
Option													
Employee	\$20.63	11/07/02	A	V	3,000	<u>(10)</u>	11/07/22	Class A	3,000	(7)	38,100	D	
Stock								Common					
Option													

**Explanation of Responses:** 

(1) Convertible, on a share-for-share basis, into Class A Common Stock.

(2) Fully exercisable.

(3) Options granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.

(4) Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.

(5) Become exercisable as to 600 shares on each November 4, beginning November 4, 1999.

(6) Become exercisable as to 600 shares on each November 9, beginning November 9, 2000.

(Z) Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.

(8) Become exercisable as to 420 shares on each November 15, begi nning November 15, 2001.

(9) Become exercisable as to 600 shares on each November 6, beginning November 6, 2002.

(<u>10</u>) Become exercisable as to 600 shares on each November 7, beginning November 7, 2003.

#### By: /s/ Kathleen M. Tyrrell Attorney-in-Fact \*\*Signature of Reporting Person

<u>11/08/02</u> Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 22, 1997

/s/ Richard A. Carlstrom