

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | |
|---|--|--|
| 1. Name and Address of Reporting Person* <u>Higgins Andrew William</u> (Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE (Street) ROCHESTER NH 03867 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [AIN]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & CEO |
| | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) 03/02/2023 | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 03/01/2023 | | A | | 32,369 ⁽¹⁾ | A | \$0 | 46,355 | D | |
| Class A Common Stock | 03/01/2023 | | M | | 4,263 ⁽²⁾⁽³⁾ | A | \$0 | 50,618 | D | |
| Class A Common Stock | 03/01/2023 | | F | | 12,932 ⁽³⁾⁽⁴⁾ | D | \$100.74 | 37,686 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Restricted Stock Units ⁽⁵⁾ | (5) | | | | | | | 02/19/2022 ⁽⁵⁾⁽⁶⁾ | (5)(6) | Class A Common Stock | | 4,177 | D | |
| Restricted Stock Units ⁽⁷⁾ | (7) | 03/01/2023 | | M | | 4,263 ⁽³⁾ | | 03/01/2023 ⁽⁷⁾⁽⁸⁾ | (7)(8) | Class A Common Stock | \$0 ⁽⁷⁾ | 8,528 | D | |
| Restricted Stock Units ⁽⁹⁾ | (9) | | | | | | | 03/01/2024 ⁽⁹⁾⁽¹⁰⁾ | (9)(10) | Class A Common Stock | | 11,842 ⁽³⁾ | D | |

Explanation of Responses:

- Shares distributed pursuant to a Multi-Year Performance Bonus Award made under the Albany International Corp. 2017 Incentive Plan.
- Shares distributed pursuant to vesting of Restricted Stock units granted February 25, 2022.
- Correction to number of shares due to administrative error.
- Shares withheld to satisfy the tax liability in connection with the transaction described in footnotes 1 and 2 above.
- Restricted Stock Units granted February 19, 2021 pursuant to the Albany International Corp. 2017 Incentive Plan. Each Restricted Stock Unit entitles the holder to receive one share of Class A Common Stock at the time of vesting.
- 4,177 Restricted Stock Units vest on February 19, 2022; 4,177 Restricted Stock Units vest on February 19, 2023; and 4,177 Restricted Stock Units vest on February 19, 2024.
- Restricted Stock Units granted February 25, 2022 pursuant to the Albany International Corp. 2017 Incentive Plan. Each Restricted Stock Unit entitles the holder to receive one share of Class A Common Stock at the time of vesting.
- 4,263 Restricted Stock Units vest on March 1, 2023; 4,264 Restricted Stock Units vest on March 1, 2024; and 4,264 Restricted Stock Units vest on March 1, 2025.
- Restricted Stock Units granted February 24, 2023 pursuant to the Albany International Corp. 2017 Incentive Plan. Each Restricted Stock Unit entitles the holder to receive one share of Class A Common Stock at the time of vesting.
- 3,948 Restricted Stock Units vest on March 1, 2024; 3,947 Restricted Stock Units vest on March 1, 2025; and 3,947 Restricted Stock Units vest on March 1, 2026.

Kathleen M. Tyrrell, Attorney-in-Fact 03/08/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND
NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date September 8, 2016
/s/ Andrew William Higgins