
FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: January 8, 2003
(Date of earliest event reported)

ALBANY INTERNATIONAL CORP.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-16214 (Commission file number)	14-0462060 (IRS employer identification no.)
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1373 Broadway, Albany, New York 12204
(518) 445-2200
(Address and telephone number of the registrant's principal executive offices)

Item 5. Other Events and Required FD Disclosure

On January 8, 2004, Albany International Corp. issued a news release. A copy of the news release is furnished as Exhibit 99.1 to this report.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALBANY INTERNATIONAL CORP.

By: /s/ Michael C. Nahl

Name: Michael C. Nahl
Title: Senior Vice President and
Chief Financial Officer

Date: January 8, 2003

Index to Exhibits

Exhibit Number	Description of Document
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99.1	News release, dated January 8, 2004 issued by Albany International Corp.

For additional information contact:
David C. Michaels
Vice President-Treasury & Tax
518.445.2212

FOR IMMEDIATE RELEASE

ALBANY INTERNATIONAL ANNOUNCES NEW REVOLVING
CREDIT FACILITY

Albany, New York, January 8, 2004 - Albany International Corp. (NYSE/PCX/FWB:AIN) reported today that it had entered into a new, five-year \$460 million revolving credit facility with a group of banks. The new facility, which is unsecured, replaces a \$500 million facility that had been secured by a pledge of shares of certain subsidiaries. At closing, the Company borrowed \$200 million under the new facility and, based upon the maximum leverage ratio permitted under the new facility, could have borrowed an additional \$240 million. While interest rate margins, which continue to be determined by the Company's leverage ratio, are comparable or slightly higher than rates under the previous facility, the rate at the initial \$200 million borrowing level is the same as under the previous facility.

JPMorgan Chase Bank will continue to serve as Administrative Agent under the new facility. In addition, Fleet National Bank and ABN AMRO Bank, N.V. served as co-syndication agents, and Sumitomo Mitsui Banking Corp., New York and Wachovia Bank, N.A. served as co-documentation agents.

Albany International is the world's largest producer of paper machine clothing and high-performance doors, with manufacturing plants in 15 countries and sales worldwide. Additional information about the Company's business and products is available at www.albint.com.

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Albany International Corp.
P.O. Box 1907
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