

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gaug Joseph M</u> (Last) (First) (Middle) <u>C/O ALBANY INTERNATIONAL CORP.</u> <u>216 AIRPORT DRIVE</u> (Street) <u>ROCHESTER NH 03867</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/ [AIN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Assistant Secretary</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2017</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								1,116	I	by 401(k)
Class A Common Stock ⁽¹⁾	03/01/2017		M		429	A	\$0 ⁽¹⁾	429 ⁽¹⁾	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		D		429	D	\$47.44	0	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		M		331	A	\$0 ⁽¹⁾	331 ⁽¹⁾	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		D		331	D	\$47.44	0	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		M		241	A	\$0 ⁽¹⁾	241 ⁽¹⁾	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		D		241	D	\$47.44	0	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		M		301	A	\$0 ⁽¹⁾	301 ⁽¹⁾	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		D		301	D	\$47.44	0	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		M		358	A	\$0 ⁽¹⁾	358 ⁽¹⁾	D ⁽¹⁾	
Class A Common Stock ⁽¹⁾	03/01/2017		D		358	D	\$47.44	0	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Phantom Stock Units ⁽²⁾	(2)	03/01/2017		M		431	03/01/2013 ⁽²⁾⁽³⁾	(2)(3)	Class A Common Stock	431	\$0 ⁽²⁾	0	D	
Phantom Stock Units ⁽⁴⁾	(4)	03/01/2017		M		331	03/01/2014 ⁽⁴⁾⁽⁵⁾	(4)(5)	Class A Common Stock	662	\$0 ⁽⁴⁾	331	D	
Phantom Stock Units ⁽⁶⁾	(6)	03/01/2017		M		241	03/01/2015 ⁽⁶⁾⁽⁷⁾	(6)(7)	Class A Common Stock	724	\$0 ⁽⁶⁾	483	D	
Phantom Stock Units ⁽⁸⁾	(8)	03/01/2017		M		301	03/01/2016 ⁽⁸⁾⁽⁹⁾	(8)(9)	Class A Common Stock	1,200	\$0 ⁽⁸⁾	899	D	
Phantom Stock Units ⁽¹⁰⁾	(10)	03/01/2017		M		358	03/01/2017 ⁽¹⁰⁾⁽¹¹⁾	(10)(11)	Class A Common Stock	1,792	\$0 ⁽¹⁰⁾	1,434	D	

Explanation of Responses:

- Deemed acquisition and disposition to the issuer of shares of stock underlying Phantom Stock Units upon automatic vesting and cash settlement of such Units (see footnotes 2, 4, 6, 8 and 10). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- Phantom Stock Units granted on February 14, 2013 pursuant to the Albany International Corp. 2011 Performance Phantom Stock Plan (the "Phantom Stock Plan"). Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

3. 429 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2013.
4. Phantom Stock Units granted on February 28, 2014 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
5. 331 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2014.
6. Phantom Stock Units granted on February 27, 2015 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
7. 241 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2015.
8. Phantom Stock Units granted on February 25, 2016 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
9. 301 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2016.
10. Phantom Stock Units granted on February 23, 2017 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
11. 358 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2017.

Remarks:

Kathleen M. Tyrrell, Attorney-
in-Fact

03/02/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND
NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date June 22, 2006

/s/ Joseph M. Gaug