FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB	APPROVAL
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Name and Address of Reporting Person*     STANDISH JOHN C					2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ [ AIN ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner										wner		
(Last)	(F	First)	(Middle)	Middle)  3. Date of Earliest Transaction (Month/Day/Year) 07/14/2003									Officer (g below)	give title		Other (: below)	specify
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(City)	(5	State)	(Zip)									X		-		-	ing Person
		•	Table I - No	n-Deriv	ative \$	Secu	urities A	cquired,	Dis	posed of,	or Bene	eficially (	Owned				
1. Title of Security (Instr. 3)			2. Transa Date (Month/D	ay/Year) Execution		. Deemed ecution Dat iny onth/Day/Ye	Code		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Securities Beneficiall Following	Beneficially Owned			7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an	n(s) d 4)			(
Class A	Common St	ock		08/08/	08/08/1988(1)			<b>J</b> (1)		0(1)	A	0(1)	806		I F		By ESOP
Class A (	Common St	ock		08/08/	08/08/1988 <sup>(1)</sup>			J <sup>(1)</sup>		0(1)	A	0(1)	11				Held by spouse. <sup>(2)</sup>
Class A Common Stock			07/14.	7/14/2003					102,569	A	15.5	102,569		I S		Held by Standish Delta Trust. <sup>(4)</sup>	
Class A Common Stock			07/14	07/14/2003					102,569	D	27.85	0		I S		Held by Standish Delta Trust. <sup>(4)</sup>	
										osed of, o			wned				
1. Title of Derivative Security (Instr. 3)			e, Trans Code	ansaction ode (Instr.		Derivative Exp		i. Date Exercisable and Expiration Date Month/Day/Year)		e and 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	ve es ially ng d	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares			Transaction(s) (Instr. 4)		
Class B Common Stock	0 <sup>(5)</sup>	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		08/08/1988	(5)	08/08/1988 <sup>(5)</sup>	Class A Common	1,704	\$ <sub>0</sub> <sup>(5)</sup>	1,704	4 <sup>(6)</sup>	D	
Class B Common Stock	0 <sup>(5)</sup>	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		08/08/1988	(5)	08/08/1988 <sup>(5)</sup>	Class A Common	120,000	\$ <sub>0</sub> <sup>(5)</sup>	120,0	000	I	Held by John C. Standish Delta Trust. <sup>(7)</sup>
Class B Common Stock	0 <sup>(5)</sup>	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		08/08/1988	(5)	08/08/1988 <sup>(5)</sup>	Class A Common	10,700	\$ <sub>0</sub> <sup>(5)</sup>	10,7	00	I	Held by John C. Standish Gift Trust. (8)
Employee Stock Option	15.5	07/14/2003		M <sup>(3)</sup>			102,569	05/04/1989	(9)	05/01/2008	Class A Common	102,569	\$0	97,4	31	I	Held by Standish Delta Trust. <sup>(4)</sup>
Class B Common Stock	0 <sup>(5)</sup>	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0 <sup>(1)</sup>		08/08/1988	(5)	08/08/1988 <sup>(5)</sup>	Class A Common	151,318	\$ <sub>0</sub> <sup>(5)</sup>	151,3	318	I	Held by Standish Delta Trust. <sup>(4)</sup>
Employee Stock Option	15	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		02/09/1994	(9)	05/01/2008	Class A Common	12,000	\$0	12,0	00	D	
Employee Stock Option <sup>(10)</sup>	22.25	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		05/18/1996	(9)	05/18/2015	Class A Common	1,000	\$0(10)	13,0	00	D	
Employee Stock Option <sup>(10)</sup>	22.25	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		05/14/1997	(9)	05/14/2016	Class A Common	1,000	\$ <sub>0</sub> (10)	14,0	00	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)  8)  Acquire or Dispo			erivative Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option <sup>(10)</sup>	19.75	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		04/15/1998 <sup>(9)</sup>	04/15/2017	Class A Common	1,500	\$ <sub>0</sub> <sup>(10)</sup>	15,500	D	
Employee Stock Option <sup>(11)</sup>	19.375	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		11/04/1999 <sup>(12)</sup>	11/04/2018	Class A Common	1,500	<b>\$</b> 0 <sup>(11)</sup>	17,000	D	
Employee Stock Option <sup>(11)</sup>	15.6875	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		11/09/2000 <sup>(13)</sup>	11/09/2019	Class A Common	1,500	<b>\$</b> 0 <sup>(11)</sup>	18,500	D	
Employee Stock Option <sup>(11)</sup>	10.5625	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		11/15/2001 <sup>(14)</sup>	11/15/2020	Class A Common	1,200	\$0(11)	19,700	D	
Employee Stock Option <sup>(11)</sup>	20.45	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		11/06/2002 <sup>(15)</sup>	11/06/2021	Class A Common	2,000	<b>\$</b> 0 <sup>(11)</sup>	21,700	D	
Employee Stock Option <sup>(11)</sup>	20.63	08/08/1988 <sup>(1)</sup>		J <sup>(1)</sup>		0(1)		11/07/2003 <sup>(16)</sup>	11/07/2022	Class A Common	2,000	\$0(11)	23,700	D	

## **Explanation of Responses:**

- 1. No transaction to report.
- 2. Held by spouse. Mr. Standish disclaims beneficial ownership.
- 3. Transaction pursuant to a 10b5-1 plan adopted by the JSS Co. Charitable Remainder Unitrust and the Standish Delta Trust.
- 4. Held by Standish Delta Trust, a trust of which Mr. Standish is a beneficiary and as to which he shares voting and investment power.
- 5. Convertible on a share-for-share basis, into shares of the Company's Class A Common Stock.
- $6.\ \,$  Includes 1,000 shares held by Mr. Standish as custodian for his minor son.
- 7. Held by the John C. Standish Delta Trust, a trust for the beneficiaries of which include Mr. Standish's children. Mr. Standish disclaims investment control with respect to, and beneficial ownership of, these shares.
- 8. Held by the John C. Standish Gift Trust. Mr. Standish disclaims investment control with respect to, and beneficial ownership of, these shares.
- 9. Fully exercisable.
- 10. Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- 11. Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- 12. Become exercisable as to 300 shares on each November 4, beginning November 4, 1999.
- 13. Become exercisable as to 300 shares on each November 9, beginning November 9, 2000.
- 14. Become exercisable as to 240 shares on each November 15, beginning November 15, 2001.
- 15. Become exercisable as to 400 shares on each November 6, beginning November 6, 2002. 16. Become exercisable as to 400 shares on each November 7, beginning November 7, 2003.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

John C. Standish 07/15/2003

\*\* Signature of Reporting Person Date

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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