UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report: December 10, 2020 (Date of earliest event reported)

ALBANY INTERNATIONAL CORP.

(Exact name of registrant as specified in its charter)

| Delaware | 1-10026 | 14-0462060 |
|--|---|---|
| (State or other jurisdiction | (Commission | (I.R.S Employer |
| of incorporation) | File Number) | Identification No.) |
| 216 Airport Drive Rochester, New Hampshire | | 03867 |
| (Address of principal executive offices) | | (Zip Code) |
| Registrant's telephone number, including area code 60 | 3-330-5850 | |
| | None | |
| (Former na | me or former address, if changed since la | st report.) |
| Check the appropriate box below if the Form 8-K filing is following provisions: | intended to simultaneously satisfy the fili | ing obligation of the registrant under any of the |
| □ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) | | |
| ☐ Soliciting material pursuant to Rule 14a-12 under the | Exchange Act (17 CFR 240.14a-12) | |
| ☐ Pre-commencement communications pursuant to Rule | e 14d-2(b) under the Exchange Act (17 Cl | FR 240.14d-2(b)) |
| ☐ Pre-commencement communications pursuant to Rule | e 13e-4(c) under the Exchange Act (17 CF | FR 240.13e-4(c)) |
| Securities registered pursuant to Section 12(b) of the Act: | | |
| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
| Class A Common Stock, \$0.001 par value per share | AIN | The New York Stock Exchange (NYSE) |
| Class B Common Stock, \$0.001 par value per share | AIN | The New York Stock Exchange (NYSE) |
| Indicate by check mark whether the registrant is an emerg or Rule 12b-2 of the Securities Exchange Act of 1934 (24 | | 05 of the Securities Act 1933 (230.405 of this chapter) |
| ☐ Emerging growth company | | |
| ☐ If an emerging growth company, indicate by check m new or revised financial accounting standards provide | | |
| | | |

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 10, 2020, the Board of Directors of Albany International Corp. ("Albany") voted to elect J. Michael McQuade, Ph.D. as a member of the Board. The Board also appointed Dr. McQuade to the Board's Compensation Committee. A copy of Albany's news release announcing Dr. McQuade's election is furnished as Exhibit 99.1 to this report.

Upon his election, Dr. McQuade entered into an indemnification agreement with Albany, the form of which has been previously filed as Exhibit 10(t) to a Current Report on Form 8-K filed on April 12, 2006.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits. The following exhibit is being furnished herewith:
 - 99.1 News release dated December 10, 2020

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALBANY INTERNATIONAL CORP.

By: /s/ Stephen M. Nolan

Name: Stephen M. Nolan

Title: Chief Financial Officer and Treasurer

(Principal Financial Officer)

Date: December 10, 2020

EXHIBIT INDEX

Exhibit No. Description

<u>99.1</u> <u>News Release dated December 10, 2020.</u>

104 Inline XBRL cover page.



J. Michael McQuade Elected to Albany International Corp. Board

ROCHESTER, N.H.--(BUSINESS WIRE)--December 10, 2020--Albany International Corp. (NYSE:AIN) announced today that J. Michael McQuade, Ph.D. has been elected to its Board of Directors.

Dr. McQuade, age 65, currently serves as Vice President for Research at Carnegie Mellon University, a private, global research university in Pittsburgh, Pennsylvania. He also serves on the Defense Innovation Board of the United States Department of Defense. From 2006 to 2018, he served as Senior Vice President, Science & Technology at United Technologies Company which, prior to its merger with Raytheon Technologies Company, was a diversified company with extensive aerospace operations. From 2002 to 2006, Dr. McQuade was Vice President of 3M Medical Business Unit and from 2000 to 2001 President, Kodak Health Imaging Business Unit and Senior Vice President, Eastman Kodak. Prior to 2000, Mr. McQuade held various technical and managerial positions at the health imagining businesses of Kodak, 3M Company and Imation. Dr. McQuade holds B.S., M.S., and Ph.D. degrees from Carnegie Mellon University.

Albany International Chairman Erland (Erkie) Kailbourne said, "Michael's technical, managerial and research skills and experience, as well as his previous responsibilities at United Technologies will bring additional insight to our Company's research and development activities and its focus on innovation, particularly in its Albany Engineered Composites segment. Additionally, he will bring a wealth of knowledge to our talent development, international operations and global strategic development, lean manufacturing and continuous improvement processes, and the aerospace and defense industries. Dr. McQuade will be an important addition to our Board, and I take great pleasure in welcoming him as a new Director."

About Albany International Corp.

Albany International is a leading developer and manufacturer of engineered components, using advanced materials processing and automation capabilities, with two core businesses. Machine Clothing is the world's leading producer of fabrics and process felts used in the manufacture of all grades of paper products. Albany Engineered Composites is a rapidly growing designer and manufacturer of advanced materials-based engineered components for jet engine and airframe applications, supporting both commercial and military platforms. Albany International is headquartered in Rochester, New Hampshire, operates 23 plants in 11 countries, employs more than 4,000 people worldwide, and is listed on the New York Stock Exchange (Symbol AIN). Additional information about the Company and its products and services can be found at www.albint.com.

Contacts

Investors
Stephen Nolan
603-330-5899
Stephen.nolan@albint.com

Media John Hobbs 603-330-5897 john.hobbs@albint.com