

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. 3)

Albany International Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

012348108

(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent (5%) of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent (5%) or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

CUSIP No. 012348108

1) Name of Reporting Person  
S.S. or I.R.S. Identification No. of Reporting Person:  
MARSHALL & ILSLEY CORPORATION, I.D. No. 39-0452805

2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) [ ]  
(b) [ ]

3) SEC Use Only

4) Citizenship or Place of Organization:

Wisconsin

Number of Shares Beneficially Owned by Each Reporting Person With:	5) Sole Voting Power:	440,748
	6) Shared Voting Power:	826,240

7) Sole Dispositive Power: 0

8) Shared Dispositive Power:

1,266,988

9) Aggregate Amount Beneficially Owned by Each Reporting Person:  
1,266,988

10) Check if the Aggregate Amount in Row (9) Excludes Certain  
Shares (See Instructions):

N/A

11) Percent of Class Represented by Amount in Row 9:  
19.18%

12) Type of Reporting Person (See Instructions):

HC

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INSTRUCTIONS:

A. Statements containing the information required by this Schedule shall be filed not later than February 14 following the calendar year covered by the statement or within the time specified in Rule 13-d(b) (2), if applicable.

B. Information contained in a form which is required to be filed by rules under Section 13(f) (15 USC 78m(f)) for the same calendar year as that covered by a statement on this Schedule may be incorporated by reference in response to any of the items of this schedule. If such information is incorporated by reference in this Schedule, copies of the relevant pages of such form shall be filed as an exhibit to this Schedule.

C. The item numbers and captions of the items shall be included but the text of the items is to be omitted. The answers to the items shall be so prepared as to indicate clearly the coverage of the items without referring to the text of the items. Answer every item. If an item is inapplicable or the answer is in the negative, so state.

Item 1(a). Name of Issuer:

Albany International Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

P.O. Box 1907, Albany New York 12201

Item 2(a). Name of Person Filing:

Marshall & Ilsley Corporation

Item 2(b). Address or Principal Business Office or, if none, Residence:

770 North Water Street, Milwaukee, Wisconsin

Item 2(c). Citizenship:

Wisconsin Corporation

Item 2(d). Title of Class of Securities:

New Class A Common Stock

Item 2(e). CUSIP Number:

012348108

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- Item 3. If this statement is filed pursuant to rules 13d-1 (b) (1), or 13d-2 (b), check whether the person filing is a:
- (a)  Broker or dealer registered under Section 15 of the Act
  - (b)  Bank as defined in Section 3 (a) (6) of the Act
  - (c)  Insurance Company as defined in Section 3 (a) (19) of the Act
  - (d)  Investment Company registered under Section 8 of the Investment Company Act
  - (e)  Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
  - (f)  Employee Benefit Plan, Pension fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment fund: see Sec. 240.13d-1(b) (1) (ii) (F)
  - (g)  Parent Holding Company, in accordance with Sec. 240.13d-1 (b)(1)(ii)(G) (Note: See Item 7)
  - (h)  Group, in accordance with Sec. 240.13d-1 (b) (1) (h) (H)

Item 4. Ownership.

- (a) Amount Beneficially Owned:  
1,266,988
- (b) Percent of Class:  
19.18%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote  
440,748
  - (ii) Shared power to vote or to direct the vote  
826,240
  - (iii) Sole power to dispose or to direct the disposition of  
0
  - (iv) Shared power to dispose or to direct the disposition of  
1,266,988

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

In response to Item 6, bank trust beneficiaries and customers are known to have the right to receive or the power to direct the receipt of dividends from or the proceeds from the sale of the subject securities. No such person is known to possess such an interest relating to more than 5% of the class of subject securities.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.

The parent holding company has filed this schedule pursuant to Rule 13d-1(b)(1)(ii)(g) and each relevant subsidiary hereby consents to the filing of this statement on its behalf by the parent company:

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Marshall & Ilsley Trust Company  
a Wisconsin banking corporation  
Tax Identification No. 39-1186267

M&I Marshall & Ilsley Trust Company of Arizona  
an Arizona trust company  
Tax Identification No. 86-0320597

Item 8. Identification and Classification of Members of  
the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

The following certification shall be included if the statement  
is filed pursuant to Rule 13d-1 (b):

By signing below I certify that, to the best of my knowledge and  
belief, the securities referred to above were acquired in the  
ordinary course of business and were not acquired for the  
purpose of and do not have the effect of changing or influencing  
the control of the issuer of such securities and were not  
acquired in connection with or as a participant in any  
transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and  
belief, I certify that the information set forth in this  
statement is true, complete and correct.

February 10, 1995

Date:

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/s/ Patricia R. Justiliano

Signature:

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Patricia R. Justiliano, Senior Vice President &  
Corporate Controller

Name/Title:

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