
FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: September 8, 2004
(Date of earliest event reported)

ALBANY INTERNATIONAL CORP.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-16214 (Commission file number)	14-0462060 (IRS employer identification no.)
---	--	--

1373 Broadway, Albany, New York 12204
(518) 445-2200
(Address and telephone number of the registrant's principal executive offices)

Item 8.01. Other Events and Required FD Disclosure

On September 8, 2004, Albany International Corp. issued a news release announcing the results of an arbitration in the International Court of Arbitration of the International Chamber of Commerce relating to the termination of certain plant leases in Italy. A copy of the press release is being filed with this report as Exhibit 99.1.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALBANY INTERNATIONAL CORP.

By: /s/ Michael C. Nahl

Name: Michael C. Nahl

Title: Senior Vice President
and Chief Financial Officer

Date: September 8, 2004

Index to Exhibits

Exhibit Number	Description of Document
99.1	News release, dated September 8, 2004 issued by Albany International Corp.

For additional information contact:
Kenneth C. Pulver
Vice President-Corporate Communications
(518) 445-2214

FOR IMMEDIATE RELEASE

ALBANY INTERNATIONAL WINS ARBITRATION

Albany, New York, September 8, 2004 -- Albany International Corp. (NYSE/PSE/FWB:AIN) reported today that it had received a favorable decision in a previously reported arbitration growing out of the acquisition of the Geschmay group in 1999. In the arbitration, the sellers alleged that a subsidiary of Albany had wrongfully terminated two leases entered into in connection with the acquisition and claimed damages of approximately \$19 million. The arbitrators decided that Albany's subsidiary had a legal right to terminate the leases and that no damages were payable. The arbitrators' decision is final and not subject to appeal.

The arbitration, which was initially filed in February 2003, took place in the International Court of Arbitration of the International Chamber of Commerce.

Albany International is the world's largest producer of paper machine clothing and high-performance doors, with manufacturing plants and sales worldwide. Additional information about the Company, and its businesses and products, is available at www.albint.com.

#

Albany International Corp.
P.O. Box 1907
Albany, New York 12201
www.albint.com