SEC Form 4	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 4 Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 Estimated average burden obligations may continue. See hours per response 0.5 Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) ALBANY INTERNATIONAL CORP /DE/ **KOLF FRANK** Director 10% Owner AIN Officer (give title Other (specify Х below) below) (Last) (First) (Middle) Senior Vice President C/O ALBANY INTERNATIONAL CORP. 3. Date of Earliest Transaction (Month/Day/Year) 11/11/2006 P.O. BOX 1907 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person X ALBANY NY 12201-1907 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 5. Amount of 7. Nature of Transaction Execution Date Securities Beneficially Owned Indirect (Month/Day/Year) if any Beneficial Code (Instr. (D) or Indirect (Month/Day/Year) 8) Following Reported (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) Transaction(s) Price Code v Amount (Instr. 3 and 4) Class A Common Stock 2,347 I by ESOP **D**⁽¹⁾ Class A Common Stock⁽¹⁾ 11/11/2006 М 408 A (1) 408(1) **D**⁽¹⁾ Class A Common Stock⁽¹⁾ 11/11/2006 D 408 D \$33.22 0 **D**⁽¹⁾ Class A Common Stock⁽¹⁾ 11/11/2006 М 303 A (1) 303(1) Class A Common Stock⁽¹⁾ 11/11/2006 D 303 D \$33.22 0 **D**(1) **411**⁽¹⁾ **D**⁽¹⁾ Class A Common Stock⁽¹⁾ 11/13/2006 М 411 A (1)**D**⁽¹⁾ Class A Common Stock⁽¹⁾ 11/13/2006 D 411 D \$33.22 0 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Execution Date, Expiration Date (Month/Day/Year) Transaction derivative Ownership of Indirect Derivative Conversion Derivative Derivative Date of Securities (Month/Day/Year) Security or Exercise if any Code (Instr. Securities Underlying Security Securities Form Beneficial (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Direct (D) or Indirect Ownership Security (Instr. 3) Price of 8) Derivative (Instr. 5) Beneficially Derivative (Instr. 3 and 4) Owned (Instr. 4) Following (I) (Instr. 4) Security Reported Transaction(s) (Instr. 4) Amount Number Expiration Date Date Exercisable of Shares v (A) (D) Title Code Employee Class A Stock \$10.5625 (3) 11/15/2020 10,000 10,000 D Option⁽²⁾ Common Employe Class A (3) 10,000 \$20.45 11/06/2021 20.000 D Stocl Common Option⁽²⁾ Employee Class A 5 000 Stock \$20.63 11/07/2003(4) 11/07/2022 25.000 D Common Option⁽²⁾ Restricted Class A Stock (5) 11/13/2006 411(6) 11/13/2004⁽⁵⁾⁽⁷⁾ (5)(7) 1,235(6) (5) 824(6) Μ Common D Units⁽⁵⁾ Stock Restricted Class A 1.632(6) (5) 408(6) 11/11/2005⁽⁵⁾⁽⁸⁾ (5) 1.224⁽⁶⁾ 11/11/2006 (5)(8)D Stock M Commor Units⁽⁵⁾ Stock Restricted Class A 1.515(6 303⁽⁶⁾ Stock (5) 11/11/2006 11/11/2006⁽⁵⁾⁽⁹⁾ (5)(9)(5) 1,212⁽⁶⁾ D м Comm Units⁽⁵⁾ Stock Restricted Class A Stock (5) 11/11/2006 1,500 11/11/2007⁽⁵⁾⁽¹⁰⁾ (5)(10) 1,500 (5) 1,500 D A Commoor

Explanation of Responses:

1. Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 5). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.

Stock

2. Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.

3. Fully exercisable.

Units⁽⁵⁾

4. Become exercisable as to 1,000 shares on each November 7, beginning November 7, 2003.

5. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan. 6. Includes dividend units accrued on Restricted Stock Units on January 9, 2006. April 7, 2006, July 10, 2006 and October 6, 2006.

7. 400 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.

400 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.

10. 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

Remarks:

Kathleen M. Tyrrell, Attorneyin-fact <u>11/13/2006</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date June 22, 2006 /s/ Frank Kolf