SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Loudon Diane M	2. Date of Event Requiring Statem (Month/Day/Year) 01/01/2016	ent	3. Issuer Name and Ticker or Trad ALBANY INTERNAT	E/ [AIN]				
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP.			4. Relationship of Reporting Perso (Check all applicable) Director	n(s) to Issuer 10% Owne	(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)		
216 AIRPORT DRIVE			X Officer (give title below)	Other (spec below)	² 0. II	6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) ROCHESTER NH 03867			President-AE	C	2		y One Reporting Person y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
			Amount of Securities eneficially Owned (Instr. 4)	3. Ownershi Form: Direc or Indirect ((Instr. 5)	t (D) (Insti	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securi		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Phantom Stock Units ⁽¹⁾	03/01/2013 ⁽¹⁾⁽²⁾	(1)(2)	Class A Common Stock	678	0(1)	D		
Phantom Stock Units ⁽³⁾	03/01/2014 ⁽³⁾⁽⁴⁾	(3)(4)	Class A Common Stock	836	0 ⁽³⁾	D		
Phantom Stock Units ⁽⁵⁾	03/01/2015 ⁽⁵⁾⁽⁶⁾	(5)(6)	Class A Common Stock	874	0 ⁽⁵⁾	D		

Explanation of Responses:

1. Phantom Stock Units granted on February 14, 2013 pursuant to the Albany International Corp. 2011 Performance Phantom Stock Plan (the "Phantom Stock Plan"). Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

2. 339 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2013.

3. Phantom Stock Units granted on February 28, 2014 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

4. 279 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2014.

5. Phantom Stock Units granted on February 27, 2015 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

6. 218 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2015.

Remarks:

Diane M. Loudon

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

01/08/2016