

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 11-K**

Annual Report Pursuant to Section 15(d) of the  
Securities Exchange Act of 1934

Annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934 (No Fee Required)

For the fiscal year ended December 31, 2018

OR

Transition report pursuant to Section 15(d) of the Securities  
Exchange Act of 1934 (No Fee Required)

For the transition period from                      to

Commission file number 1-10026

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**Albany International Corp. Prosperity Plus Savings Plan**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**Albany International Corp.**  
216 Airport Drive, Rochester, New Hampshire 03867

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**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
Financial Statements and Supplemental Schedule  
December 31, 2018 and 2017

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**Albany International Corp.**  
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\* Other supplemental schedules required by Form 5500 [29 CFR 2520.103-800 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Retirement Income Security Act of 1974 (ERISA)] have been omitted because they are not applicable.

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## Report of Independent Registered Public Accounting Firm

To the Plan Participants and Plan Administrator  
Albany International Corp. Prosperity Plus Savings Plan:

### *Opinion on the Financial Statements*

We have audited the accompanying statements of net assets available for benefits of Albany International Corp. Prosperity Plus Savings Plan (the Plan) as of December 31, 2018 and 2017, the related statement of changes in net assets available for benefits for the years ended December 31, 2018 and 2017, and the related notes (collectively, the financial statements). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2018 and 2017, and the changes in net assets available for benefits for the years ended December 31, 2018 and 2017, in conformity with U.S. generally accepted accounting principles.

### *Basis for Opinion*

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### *Accompanying Supplemental Information*

The supplemental information in the accompanying schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2018 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ KPMG LLP

We have served as the Plan's auditor since 2014.

Albany, New York

June 26, 2019

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	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 685,064	\$ 212,997
Investments, at fair value:		
Registered investment companies	245,832,988	260,932,987
Preferred stocks and common stocks	3,074,858	1,043,858
Common collective trust funds	35,593,393	36,478,096
Albany International Corp. common stock	28,453,287	33,386,298
Other self-directed brokerage accounts	565,924	2,482,396
Total investments	<u>314,205,514</u>	<u>334,536,632</u>
Receivables:		
Employer contribution receivable	3,094,128	2,131,867
Notes receivable from participants	6,172,091	5,784,588
Net assets available for benefits	<u>\$ 323,471,733</u>	<u>\$ 342,453,087</u>

The accompanying notes are an integral part of these financial statements.

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**Statements of Changes in Net Assets Available for Benefits**  
**For the Years Ended December 31, 2018 and 2017**

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	2018	2017
Investment (loss)/income:		
Interest and dividends	\$ 10,132,023	\$ 8,660,354
Net (depreciation)/appreciation in fair value of investments	(25,452,110)	40,000,749
Net investment (loss)/income	<u>(15,320,087)</u>	<u>48,661,103</u>
Contributions:		
Employer	9,358,768	8,119,306
Participants	12,952,248	13,474,008
Total contributions	<u>22,311,016</u>	<u>21,593,314</u>
Interest income on notes receivable from participants	291,504	245,308
Other additions	17,023	5,827
Total additions	<u>7,299,456</u>	<u>70,505,552</u>
Deductions:		
Benefits paid to participants	(25,982,512)	(20,698,122)
Administrative expenses and other deductions	(297,891)	(277,157)
Other deductions	(407)	(4,960)
Total deductions	<u>(26,280,810)</u>	<u>(20,980,239)</u>
Net (decrease)/increase	<u>(18,981,354)</u>	<u>49,525,313</u>
<b>Net assets available for benefits:</b>		
Beginning of year	<u>342,453,087</u>	<u>292,927,774</u>
End of year	<u>\$ 323,471,733</u>	<u>\$ 342,453,087</u>

The accompanying notes are an integral part of these financial statements.

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**1. Description of Plan**

The following description of the Albany International Corp. (the "Company") Prosperity Plus Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a defined contribution plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan covers all domestic employees of the Company and its subsidiaries, except those covered by a collective bargaining agreement that does not provide for participation in the Plan, temporary employees, leased employees, contractors, interns and co-op students. Eligible employees hired on or after January 1, 2009, automatically become participants in the Plan for purposes of making Pre-Tax Participant Contributions, unless otherwise elected by the participant.

**Contributions**

Participants may make voluntary contributions to the Plan, that do not exceed the greater of 100% of the Participant's Compensation, subject to certain limitations, on a before-tax and/or after-tax basis as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions, as well as the employer contributions, into various investment options offered by the Plan. The Plan currently offers various investment options including registered investment companies, common stock, common collective trusts, and a participant directed brokerage option. The Company makes a matching contribution to the Plan up to 5% of the participant's eligible compensation of which 100% is matched of the first 4% and 50% is matched of the next 2% contributed by the participant.

**Discretionary Matching Contributions**

The plan allows for discretionary matching contributions. The Company uses such discretion to provide profit sharing contributions to eligible plan participants. Such contributions are based on Company performance and vary from year to year. Discretionary matching contributions are based upon a minimum 1% employee participation in the Plan and are in addition to, and separate from, Company non-discretionary matching contributions. In order to receive a discretionary matching contribution, an employee must be an active contributing participant in the Plan on the last day of the year for which the discretionary matching contribution is made. If an employee is eligible, yet chooses to participate for less than a full year, the discretionary matching contribution will be pro-rated. The Company's discretionary matching contribution is in the form of cash and was \$3,094,128 and \$2,131,867 for the years ended December 31, 2018 and 2017, respectively. Discretionary matching contributions are reported as Employer Contributions within the Statements of Changes in Net Assets Available for Benefits.

**Participant Accounts**

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) Plan earnings. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

**Notes Receivable from Participants**

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000, minus the participant's highest outstanding note balance over the last

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12 months, or 50% of their account balance. Interest rates on notes are determined by the Compensation Committee from time to time with the rate remaining constant throughout the life of the note (rates, which are calculated as prime rate plus 1%, range between 4.25% and 10.25% at December 31, 2018 and 2017). Notes are to be repaid through payroll deductions, although they may be repaid in a lump sum amount, generally over a period from 1 to 5 years except for notes for the purchase of a primary residence, which range from 1 to 20 years.

**Vesting**

Participants are vested immediately in their and the Company's contributions plus actual earnings thereon.

**Payment of Benefits**

Upon termination of service, total disability, death or retirement, participants have the option to receive an amount equal to the value of their accounts in a lump sum payment or, in the case of total disability or retirement, monthly installments over a period not to exceed 15 years. Participants may also elect prior to retirement to withdraw up to 100% of their after-tax contributions and up to 100% of before-tax contributions if the Internal Revenue Service's criteria for "financial hardship" are met.

**Plan Termination**

The Company intends to continue the Plan indefinitely but reserves the right to modify, amend, suspend or terminate the Plan. In the event of plan termination, distributions would be allocated based on the value of the participant accounts.

**Administrative Costs**

Certain direct costs incurred in administering the Plan are borne by the Company. The Company paid Plan administrative expenses of \$132,476 and \$151,598 during 2018 and 2017, respectively, which principally consisted of plan fiduciary services. Expenses paid by the Plan included investment advisory fees, and securities brokerage fees.

**2. Summary of Significant Accounting Policies**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**Use of Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the Statement of Net Assets Available for Benefits date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.



**Risks and Uncertainties**

The Plan provides for various investment options in any combination of stocks, common collective trusts, registered investment companies and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

**Investment Valuation and Income Recognition**

Plan investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians. See Note 3 for discussion of fair value measurements.

Security transactions are recorded on a trade-date basis. Gains or losses on sales of securities are based on average cost.

Dividend income is recorded on the ex-dividend date. Dividends declared by the Board of Directors of the Company on Albany International Corp. Class A common stock may be reinvested in the Plan or received as a cash distribution as elected by the participant. Total cash dividends received by participants were \$283,579 and \$321,292 for the years ended December 31, 2018 and 2017, respectively. Interest income is recorded as earned.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net appreciation/depreciation in the fair value of its investments, which consists of realized gains and losses and unrealized appreciation/depreciation on those investments.

**Payment of Benefits**

Benefit payments are recorded when paid.

**Notes Receivable from Participants**

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Fees related to participant loans are paid by the participants. No allowance for credit losses has been recorded as of December 31, 2018 or 2017. Delinquent participant loans are recorded as deemed distributions on the basis of the terms of the Plan agreement.

**Expenses**

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees charged by fund managers are included in net appreciation/ depreciation of fair value of investments.

**Recent Accounting Pronouncements**

The Company has not adopted any recent accounting pronouncements that had a significant effect on these financial statements. In August 2018, an accounting update was issued, which aims to improve the overall usefulness of disclosures to financial statement users and reduce unnecessary costs to companies when preparing fair value measurement disclosures. This update is effective

for annual periods in fiscal years beginning after December 15, 2019. We are currently evaluating the impact of this update.

**Subsequent Events**

Management has evaluated the events and transactions that have occurred through the date the financial statements were available for issuance and noted no items requiring adjustment of the financial statements or additional disclosures.

**3. Fair Value Measurements**

The *Fair Value Measurement* topic of the FASB *Accounting Standards Codification* provides the framework for measuring fair value. That framework provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical assets or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset and liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 Inputs are unobservable and significant to the fair value measurement. Level 3 inputs are unobservable inputs for the asset or liability, and include situations in which there is little, if any, market activity for the asset or liability. The unobservable inputs reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Investments in registered investment companies are valued using the quoted sales price on the last business day of the year, which represents the net asset value of shares held by the Plan at year-end.

Common stock, preferred stock, and other self-directed brokerage accounts (exchange traded funds, closed-end funds, mutual funds and money market funds), are valued using active markets at the latest quoted sales price on the last business day of the year on its principal exchange.

Investments in common collective trust funds are valued at the net asset values (NAV) per share using available inputs to measure the fair value of such funds held by the Plan at year-end. The

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NAV is based on the fair value of the underlying investments held by the funds, less fund liabilities. The NAV is not used when it is determined to be probable that the fund will sell the investments for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. There are no penalties or restrictions for withdrawing assets from the common collective trust funds at any time.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2018 and 2017.

	<b>Assets at Fair Value as of December 31, 2018</b>			
	<b>Quoted prices in active market Level 1</b>	<b>Significant other observable inputs Level 2</b>	<b>Significant unobservable inputs Level 3</b>	<b>Total</b>
Cash and cash equivalents	\$685,064	\$ -	\$ -	\$685,064
Registered investment companies				
Balanced funds	105,072,136	-	-	105,072,136
Domestic stock funds	104,109,730	-	-	104,109,730
Bond funds	21,375,216	-	-	21,375,216
International stock funds	15,198,401	-	-	15,198,401
Money market funds	77,505	-	-	77,505
Preferred stocks and common stocks	3,074,858	-	-	3,074,858
Common collective trust funds	-	35,593,393	-	35,593,393
Albany International Class A common stock	28,453,287	-	-	28,453,287
Other self-directed brokerage accounts	565,924	-	-	565,924
<b>Total investments in the fair value hierarchy</b>	<b>\$278,612,121</b>	<b>\$ 35,593,393</b>	<b>\$ -</b>	<b>\$314,205,514</b>

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	Assets at Fair Value as of December 31, 2017			Total
	Quoted prices in active market Level 1	Significant other observable inputs Level 2	Significant unobservable inputs Level 3	
Cash and cash equivalents	\$212,997	\$ -	\$ -	\$212,997
Registered investment companies				
Balanced funds	108,915,290	-	-	108,915,290
Domestic stock funds	113,498,638	-	-	113,498,638
Bond funds	20,123,308	-	-	20,123,308
International stock funds	18,335,851	-	-	18,335,851
Money market funds	59,901	-	-	59,901
Preferred stocks and common stocks	1,043,857	-	-	1,043,857
Common collective trust funds	-	36,478,096	-	36,478,096
Albany International Class A common stock	33,386,298	-	-	33,386,298
Other self-directed brokerage accounts	2,482,396	-	-	2,482,396
<b>Total investments</b>	<b>\$298,058,536</b>	<b>\$ 36,478,096</b>	<b>\$ -</b>	<b>\$334,536,632</b>

There were no transfers between Level 1, Level 2 and Level 3 for the years ended December 31, 2018 and 2017.

During 2018 and 2017, the Plan's investments earned interest and dividend income as follows:

	2018	2017
Registered investment companies	\$8,844,230	\$7,414,472
Albany International Corp. common stock	348,810	394,916
Common collective trust	767,148	707,989
Common stocks and other self-directed brokerage accounts	171,835	142,977
	<u>\$10,132,023</u>	<u>\$8,660,354</u>

**4. Related Party and Party in Interest Transactions**

The Plan invests in shares of mutual funds (including the Vanguard brokerage option) managed by an affiliate of Vanguard Fiduciary Trust Company ("VFTC"). VFTC acts as trustee for the investments held by the Plan. The Plan also invests in shares of the Plan Sponsor's Albany International Class A common stock. The Plan purchased \$289,150 and \$1,491,700 and sold \$6,226,285 and \$4,245,750 of Albany International Class A common stock during the years ended December 31, 2018 and 2017, respectively. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. Participant loans also qualify as party-in-interest transactions.

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**5. Tax Status**

The Internal Revenue Service has determined and informed the Company by a letter dated November 21, 2016, that the Plan is qualified and the trust established under the Plan is tax-exempt, under the appropriate sections of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, management and ERISA counsel believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, the Plan administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018 and 2017 there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**6. Reconciliation of Financial Statements to Form 5500**

Notes receivable from participants that are in default continue to be treated on the financial statements as notes receivable, but are treated on Form 5500 as deemed distributions, which are considered taxable distributions from the Plan.

A reconciliation of total investments per the financial statements at December 31, 2018 and 2017 to the annual report filed on Form 5500, Schedule H as required by the Department of Labor follows.

	<b>2018</b>	<b>2017</b>
Total investments per financial statements	\$314,205,514	\$334,536,632
Notes receivable from participants	6,172,091	5,784,588
Deemed distributions	<u>(45,707)</u>	<u>(22,494)</u>
Total notes receivable per Form 5500	<u>6,126,384</u>	<u>5,762,094</u>
Total investments per Form 5500	<u>\$320,331,898</u>	<u>\$340,298,726</u>

A reconciliation of deductions per the financial statements for the years ended December 31, 2018 and 2017 to the annual report filed on Form 5500, Schedule H as required by the Department of Labor follows.

	<b>2018</b>	<b>2017</b>
Total deductions from net assets per financial statements	\$26,280,810	\$20,980,239
Other income included in Administrative expenses	-	(4,960)
Changes in deemed distributions	<u>23,214</u>	<u>829</u>
Total expenses per Form 5500	<u>\$26,304,024</u>	<u>\$20,976,108</u>

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The following is a reconciliation of net assets available for benefits per the financial statements Form 5500 at December 31, 2018 and 2017:

	<b>2018</b>	<b>2017</b>
Net assets available for benefits per the financial statements	\$323,471,733	\$342,453,087
Deemed distributions	<u>(45,707)</u>	<u>(22,494)</u>
Net assets available for benefits per Form 5500	<u>\$323,426,026</u>	<u>\$342,430,593</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to Form 5500 for the years ended December 31, 2018 and 2017:

	<b>2018</b>	<b>2017</b>
Net (decrease)/increase in assets available for benefits per the financial statements	(\$18,981,354)	\$49,525,313
Changes in deemed distributions	<u>(23,214)</u>	<u>(829)</u>
Net (decrease)/increase in assets available for benefits per Form 5500	<u>(\$19,004,568)</u>	<u>\$49,524,484</u>

## Supplemental Schedule

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**Albany International Corp.**  
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**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

(a)	(b)	(c)	(d)	(e)
Identity of Issue/Borrower, Lessor or Similar Party		Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost **	Current Value
* Cash and Cash Equivalents		Cash and Cash Equivalents	-	\$685,064
				<u>685,064</u>
* Dodge & Cox Intl Stock		Registered Investment Company	-	15,198,401
* Goldman Sachs Small Cap Val		Registered Investment Company	-	5,349,158
* Inst Target Ret 2015 Fund		Registered Investment Company	-	7,424,842
* Inst Target Ret 2020 Fund		Registered Investment Company	-	12,331,617
* Inst Target Ret 2025 Fund		Registered Investment Company	-	28,285,076
* Inst Target Ret 2030 Fund		Registered Investment Company	-	7,278,303
* Inst Target Ret 2035 Fund		Registered Investment Company	-	17,816,268
* Inst Target Ret 2040 Fund		Registered Investment Company	-	4,618,569
* Inst Target Ret 2045 Fund		Registered Investment Company	-	12,193,768
* Inst Target Ret 2050 Fund		Registered Investment Company	-	5,074,111
* Inst Target Ret 2055 Fund		Registered Investment Company	-	3,193,687
* Inst Target Ret 2060 Fund		Registered Investment Company	-	1,926,424
* Inst Target Ret 2065 Fund		Registered Investment Company	-	104,929
* Inst Target Ret Income Fund		Registered Investment Company	-	4,635,630
* Prin Diverserealasset I		Registered Investment Company	-	188,912
* T. Rowe Price Equity Income; R		Registered Investment Company	-	16,847,704
* Vanguard Inst Index Fund		Registered Investment Company	-	50,256,904
* Vanguard Md-Cap Index Fund Ins		Registered Investment Company	-	19,263,309
* Vanguard Morgan Grwth Adm		Registered Investment Company	-	12,392,655
* Vanguard Prime Money Mkt		Registered Investment Company	-	77,505
* Vanguard Total Bond Idx Inst		Registered Investment Company	-	21,375,216
				<u>245,832,988</u>
* Albany International Class A		Company Stock Fund	-	28,453,287
* New York Mortgage Trust Inc 7.75% Perp Prf Serb		Preferred Stock	-	76,940
* A E R Energy Res Inc Com		Common Stock	-	35
* Advantage Oil & Gas Ltd Com		Common Stock	-	1,460
* Aeterna Zentaris Inc Com		Common Stock	-	45,937
* Alio Gold Inc Com		Common Stock	-	179,422
* Annaly Capital Management Inc Com		Common Stock	-	3,633
* Aphria Inc Com		Common Stock	-	1,138
* Arconic Inc Com		Common Stock	-	146,345
* Arrow Finl Corp Com		Common Stock	-	77,873
* Aurora Cannabis Inc Com		Common Stock	-	1,567
* Avalon Advanced Materials Inc Com		Common Stock	-	144
* Banco Santander Sa Adr Sponsored		Common Stock	-	4,959
* Bright Scholar Education Hldgs Adr Sponsored		Common Stock	-	83
* Btcs Inc Com		Common Stock	-	11
* Camber Energy Inc Com		Common Stock	-	24
* Canandaigua National Corp Com		Common Stock	-	12,410
* Cannabis Sativa Inc Com		Common Stock	-	764
* Canntrust Holdings Inc Com		Common Stock	-	723
* Canopy Growth Corp Com		Common Stock	-	1,773
* Check Cap Ltd Com		Common Stock	-	7,577
* Cisco Systems Inc Com		Common Stock	-	42,767
* Cleveland Cliffs Inc Com		Common Stock	-	8
* Eaton Vance Tax Mg Com		Common Stock	-	6,725
* Exchange Bk Santa Rosa Com		Common Stock	-	57,090
* Exxon Mobil Corporation Com		Common Stock	-	136,380
* Ford Motor Com		Common Stock	-	398
* Geckosystems Intl Corp Com		Common Stock	-	795
* General Electric Co Com		Common Stock	-	3,785



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**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

(a)	(b)	(c)	(d)	(e)
Identity of Issue/Borrower, Lessor or Similar Party		Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost **	Current Value
*	Global Arena Holding Inc Com	Common Stock	-	29
*	Goldman Sachs Group Inc Com	Common Stock	-	5,011
*	Healthcare Trust Of America Cl A New	Common Stock	-	3,037
*	Interpace Diagnostics Group Com	Common Stock	-	240
*	Iqiyi Inc Adr	Common Stock ADR/GDR	-	48,253
*	Itonis Inc Com	Common Stock	-	498
*	Jack In The Box Inc Com	Common Stock	-	7,763
*	Jp Morgan Chase & Co Com	Common Stock	-	25,869
*	Lynas Corp Com	Common Stock ADR/GDR	-	127
*	Marathon Patent Group Inc Com	Common Stock	-	36
*	Marathon Pete Corp Com	Common Stock	-	5,075
*	Medmen Enterprises Inc Com	Common Stock	-	6,300
*	Merck & Co Inc. Com	Common Stock	-	7,030
*	Micron Technology Inc Com	Common Stock	-	4,759
*	Mistral Ventures Inc Com	Common Stock	-	141
*	Netflix.Com Inc Com	Common Stock	-	16,060
*	New York Mortgage Trust Inc Com	Common Stock	-	123,690
*	Obseva Sa Com	Common Stock	-	3,545
*	On Track Innovation Com	Common Stock ADR/GDR	-	236
*	Organigram Hldgs Inc Com	Common Stock ADR/GDR	-	1,427
*	Packaging Corp Of America Com	Common Stock	-	34,219
*	Palo Alto Networks Com	Common Stock	-	6,404
*	Pareteum Corp Com	Common Stock	-	422
*	Physicians Realty Trust Com	Common Stock	-	5,130
*	Procter Gamble Co Com	Common Stock	-	36,768
*	Prometic Life Science Inc Com	Common Stock	-	6,807
*	Protagenic Therapeutics Inc Com	Common Stock	-	2
*	Qurate Retail Inc Com Ser A	Common Stock	-	2,342
*	Rare Element Re Ltd Com	Common Stock	-	13
*	Roku Inc Com Cl A	Common Stock	-	45,960
*	Royal Dutch Shell Plc Adr Sponsored	Common Stock ADR/GDR	-	6,234
*	Royal Dutch Shell Plc Adr Sponsored	Common Stock ADR/GDR	-	1,224,078
*	Softbank Group Adr Un-sponsored	Common Stock ADR/GDR	-	978
*	Solo International Inc Com	Common Stock	-	7
*	Southern Co Com	Common Stock	-	254,736
*	Southwestern Energy Co Com	Common Stock	-	70,212
*	Sprint Corp Com	Common Stock	-	873
*	Terra Tech Corp Com	Common Stock	-	283
*	Titan Pharmaceutical Inc Com	Common Stock	-	2,007
*	Turtle Beach Corp Com	Common Stock	-	15,883
*	Us Gold Corp Com	Common Stock	-	138,658
*	Vantage Drilling Co Com	Common Stock ADR/GDR	-	7
*	Verizon Communications Com	Common Stock	-	39,354
*	Vodafone Group Plc Adr Sponsored	Common Stock ADR/GDR	-	15,617
*	Walmart Inc Com	Common Stock	-	9,315
*	Weight Watchers Intl Inc Com	Common Stock	-	55,975
*	Xg Technology Inc Com	Common Stock	-	15,506
*	Zoom Technologies Inc Com	Common Stock	-	1
				<u>3,074,858</u>

**Albany International Corp.**  
**Prosperity Plus Savings Plan**  
**Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**  
**December 31, 2018**

(a)	(b)	(c)	(d)	(e)
Identity of Issue/Borrower, Lessor or Similar Party		Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost **	Current Value
* Aberdeen Std Platinum Etf Tr Physcl Platm Shs Etf		Exchange Traded Fund	-	79,604
* Alps Etf Trust Alerian Mlp Etf		Exchange Traded Fund	-	7,421
* Blackrock Energy & Res Trust Com		Closed-End Fund	-	3,135
* Blackrock Util & Infrastructure Com		Closed-End Fund	-	5,928
* Credit Suisse Vlctyshs 3X Inv Etf		Exchange Traded Fund	-	2,958
* Direxion Shares Trust Dly Enrgy Bull3X Etf		Exchange Traded Fund	-	3,030
* Direxion Shares Trust Dly Fin Bull New Etf		Exchange Traded Fund	-	4,925
* Eaton Vance Com		Closed-End Fund	-	8,526
* Etf Managers Tr Prime Mobile Pay Etf		Exchange Traded Fund	-	350
* Fidelity Select Gold		Mutual Fund	-	8,727
* Global X Nasdaq 100 Cover Etf		Exchange Traded Fund	-	2,493
* Global X S&P 500 Covered Etf		Exchange Traded Fund	-	1,728
* Guggenheim Com		Closed-End Fund	-	15,790
* Invesco Exchange-Traded Fd Tr Cef Inm Compsi Etf		Exchange Traded Fund	-	15,173
* Ishares Sht Mat Bd Etf		Exchange Traded Fund	-	9,970
* Nuveen S&P 500 Buy-Write Inc Com		Closed-End Fund	-	4,345
* Nuveen Taxable Muni Income Fund		Closed-End Fund	-	9,680
* Spdr Dow Jones Industrial Ave Ut Ser 1 Etf		Exchange Traded Fund	-	1,866
* Spdr Series Trust Blomberg Brc Inv Etf		Exchange Traded Fund	-	19,892
* Sprott Physical Gold And Silve Tr Unit		Closed-End Fund	-	10,408
* Sprott Physical Gold Trust Unit		Closed-End Fund	-	2,134
* Vanguard Energy Fund		Mutual Fund	-	8,356
* Vanguard Federal Money Market Fund		Money Market Fund	-	70,093
* Vanguard Inflation Protected Secs Fd		Mutual Fund	-	9,704
* Vanguard Inter Term Treas Etf		Exchange Traded Fund	-	6,347
* Vanguard Intermediate Term Treas Fund		Mutual Fund	-	40,561
* Vanguard Prime Money Market Inv		Money Market Fund	-	144,431
* Vanguard World Funds Financials Etf		Exchange Traded Fund	-	4,749
* Whitehorse Finance Inc Com		Closed-End Fund	-	63,600
				<u>565,924</u>
* Vanguard Retirement Savings Master Trust		Common Collective Trust	-	<u>35,593,393</u>
		Participant loans (for a term not exceeding 20 years at interest rates ranging from 4.25% to 10.25%, which was calculated as prime rate plus 1%), maturities from 5/24/2020 through 5/24/2039	-	<u>6,172,091</u>
* Participant Notes Receivable			-	<u>\$ 320,377,605</u>
* Party-in-interest				
** Cost information is not required for participant-directed investments and therefore, is not included				

See accompanying report of independent registered public accounting firm.

## Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALBANY INTERNATIONAL CORP.

By: /s/ Stephen M. Nolan

Name: Stephen M. Nolan

Title: Chief Financial Officer and Treasurer and  
Chairman, Albany International Corp. Plan Administration  
Committee

June 26, 2019

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**Consent of Independent Registered Public Accounting Firm**

Albany International Corp. Plan Administration Committee  
Albany International Corp. Prosperity Plus Savings Plan:

We consent to the incorporation by reference in Registration Statement Nos. 333-218122, 333-218121, 333-195269, 333-190774, 333-140995, 333-76078, 333-90069, and 033-60767 on Form S-8 and Registration Statement No. 333-231776 on Form S-3 of Albany International Corp. of our report dated June 26, 2019, with respect to the statements of net assets available for benefits of the Albany International Corp. Prosperity Plus Savings Plan as of December 31, 2018 and 2017, the related statements of changes in net assets available for benefits for the years then ended, and the related notes and the supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2018, which report appears in the December 31, 2018 annual report on Form 11-K of the Albany International Corp. Prosperity Plus Savings Plan.

/s/ KPMG LLP

Albany, New York  
June 26, 2019

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