SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

(x) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarter ended: SEPTEMBER 30, 2000

OR

( ) TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from __________ to __________

Commission file number: 0-16214

ALBANY INTERNATIONAL CORP.
(Exact name of registrant as specified in its charter)

DELAWARE	14-0462060
(State or other jurisdiction of incorporation or organization)	(IRS Employer Identification No.)
1373 BROADWAY, ALBANY, NEW YORK	12204
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code 518-445-2200

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports,) and (2) has been subject to such filing requirements for the past 90 days. Yes X No ___

The registrant had 24,851,127 shares of Class A Common Stock and 5,869,457 shares of Class B Common Stock outstanding as of September 30, 2000.

ALBANY INTERNATIONAL CORP.

INDEX

Item 1. Financial Statements

ALBANY INTERNATIONAL CORP.
CONSOLIDATED STATEMENTS OF INCOME AND RETAINED EARNINGS
(unaudited)

(in thousands except per share data)

Three Months Ended September 30, 2000	Three Months Ended September 30, 1999		Nine Months Ended September 30, 2000	Nine Months Ended September 30, 1999
$201,081	$196,566	Net sales	$629,822	$553,960
121,661	118,197	Cost of goods sold	377,817	326,849
79,420	78,369	Gross profit	252,005	227,111
55,932	54,474	Selling, technical and general expenses	172,675	161,030
23,488	23,895	Operating income	79,330	66,081
10,645	6,488	Interest expense, net	31,374	15,227
(909)	(555)	Other (income) expense, net	923	(231)
13,752	17,962	Income before income taxes	47,033	51,085
4,502	7,508	Income taxes	18,813	20,426
9,250	10,454	Income before associated companies	28,220	30,659
93	213	Equity in earnings of associated companies	534	513
9,343	10,667	Net income	28,754	31,172
295,965	276,091	Retained earnings, beginning of period	276,554	255,586
-	-	Less dividends	-	-
$305,308	$286,758	Retained earnings, end of period	$305,308	$286,758
$0.30	$0.35	Net income per share	$0.94	$1.03
$0.30	$0.35	Diluted net income per share	$0.94	$1.02
-	-	Cash dividends per common share	-	-
30,671	30,372	Weighted average number of shares	30,592	30,310

The accompanying notes are an integral part of the financial statements.

ALBANY INTERNATIONAL CORP.
CONSOLIDATED BALANCE SHEETS
(in thousands)

	(unaudited) September 30, 2000	December 31, 1999
ASSETS		
Cash and cash equivalents	$3,741	$7,025
Accounts receivable, net	219,196	235,303
Inventories:		
Finished goods	130,343	131,749
Work in process	58,827	61,200
Raw material and supplies	44,094	42,733
	233,264	235,682
Deferred taxes and prepaid expenses	32,911	30,063
Total current assets	489,112	508,073
Property, plant and equipment, net	385,867	435,172
Investments in associated companies	4,210	4,389
Intangibles	160,793	197,953
Deferred taxes	9,791	10,871
Other assets	47,577	50,384
Total assets	$1,097,350	$1,206,842
LIABILITIES AND SHAREHOLDERS' EQUITY		
Notes and loans payable	$33,398	$36,839
Accounts payable	30,954	42,647
Accrued liabilities	87,651	86,008
Current maturities of long-term debt	4,816	6,174
Income taxes payable and deferred	5,924	5,296
Total current liabilities	162,743	176,964
Long-term debt	474,820	521,257
Other noncurrent liabilities	125,573	124,847
Deferred taxes and other credits	31,464	58,367
Total liabilities	794,600	881,435
SHAREHOLDERS' EQUITY		
Preferred stock, par value $5.00 per share; authorized 2,000,000 shares; none issued	--	--
Class A Common Stock, par value $.001 per share; authorized 100,000,000 shares; issued 27,052,359 in 2000 and 26,803,721 in 1999	27	27
Class B Common Stock, par value $.001 per share; authorized 25,000,000 shares; issued and outstanding 5,869,457 in 2000 and 1999	6	6
Additional paid in capital	222,947	219,443
Retained earnings	305,308	276,554
Accumulated items of other comprehensive income:		
Translation adjustments	(175,897)	(120,877)
Pension liability adjustment	(3,903)	(3,903)
	348,488	371,250
Less treasury stock (Class A), at cost (2,201,232 shares in 2000 and 2,205,992 shares in 1999)	45,738	45,843
Total shareholders' equity	302,750	325,407
Total liabilities and shareholders' equity	$1,097,350	$1,206,842

The accompanying notes are an integral part of the financial statements.

ALBANY INTERNATIONAL CORP.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)
(in thousands)

	Nine Months Ended September 30, 2000	1999
OPERATING ACTIVITIES		
Net income	$28,754	$31,172
Adjustments to reconcile net cash provided by operating activities:		
Equity in earnings of associated companies	(534)	(513)
Depreciation and amortization	47,777	38,662
Provision for deferred income taxes, other credits and long-term liabilities	(1,088)	6,335
Increase in value of life insurance, net of premiums paid	(420)	(869)
Unrealized currency transaction gains	(2,659)	(3,206)
Loss on disposition of assets	1,868	31
Shares contributed to ESOP	3,611	3,489
Debt issuance costs	--	(4,905)
Changes in operating assets and liabilities:		
Accounts receivable	18,766	4,810
Inventories	2,418	6,573
Prepaid expenses	(2,438)	(3,121)
Accounts payable	(11,694)	(5,402)
Accrued liabilities	(1,759)	(1,203)
Income taxes payable	780	(4,792)
Other, net	1,723	(303)
Net cash provided by operating activities	85,105	66,758
INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(26,943)	(23,255)
Purchased software	(925)	(1,369)
Proceeds from sale of assets	8,348	60
Acquisitions, net of cash acquired	(1,037)	(241,591)
Loan to other company	--	(3,000)
Premiums paid for life insurance policies	(1,161)	(1,187)
Distributions from associated companies	--	75
Net cash used in investing activities	(21,718)	(270,267)
FINANCING ACTIVITIES		
Proceeds from borrowings	19,118	573,306
Principal payments on debt	(69,026)	(336,828)
Proceeds from options exercised	--	165
Net cash used in financing activities	(49,908)	236,643
Effect of exchange rate changes on cash flows	(16,763)	(14,019)
(Decrease)/increase in cash and cash equivalents	(3,284)	19,115
Cash and cash equivalents at beginning of year	7,025	5,868
Cash and cash equivalents at end of period	$3,741	$24,983

The accompanying notes are an integral part of the financial statements.

ALBANY INTERNATIONAL CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. MANAGEMENT OPINION

In the opinion of management the accompanying unaudited consolidated financial statements contain all adjustments, consisting of only normal, recurring adjustments, necessary for a fair presentation of results for such periods. The results for any interim period are not necessarily indicative of results for the full year. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been omitted. These consolidated financial statements should be read in conjunction with financial statements and notes thereto for the year ended December 31, 1999.

2. ACCOUNTING POLICIES

Gains or losses on forward exchange contracts that function as an economic hedge against currency fluctuation effects on future revenue streams are recorded in "Other (income) expense, net".

Gains or losses on forward exchange contracts that are designated a hedge of a foreign operation's net assets and/or long-term intercompany loans are recorded in "Translation adjustments", a separate component of shareholders' equity. These contracts reduce the risk of currency exposure on foreign currency net assets and do not exceed the foreign currency amount being hedged. To the extent the above criteria are not met, or the related assets are sold, extinguished, or terminated, activity associated with such hedges is recorded in "Other (income) expense, net".

All open positions on forward exchange contracts are valued at fair value using the estimated forward rate of a matching contract.

Gains or losses on futures contracts have been recorded in "Other (income) expense, net". Open positions have been valued at fair value using quoted market rates.

Gains or losses on interest rate swap agreements, that are entered into to hedge part of the Company's interest rate exposure, are recorded in "Interest expense, net". Unrealized gains or losses related to changes in the fair value of the contracts are not recognized.

In June 1998, Financial Accounting Standard No. 133, "Accounting for Derivative Instruments and Hedging Activities", was issued and amended in June 2000 by Financial Accounting Standard No. 138, "Accounting for Certain Derivative Instruments and Certain Hedging Activities". These Standards establish a new model for accounting for derivatives and hedging activities. All derivatives will be required to be recognized as either assets or liabilities and measured at fair value. Each hedging relationship must be designated and accounted for pursuant to this Standard. Since the Company already records forward exchange and futures contracts at fair value, this Standard is not expected to have a material effect on the accounting for these transactions. Interest rate swaps that qualify as cash flow hedges will be measured at fair value with the initial asset or liability recognized in "Other comprehensive income". Subsequently, amounts will be reclassified to "Interest expense, net" in accordance with this Standard. The Company plans to adopt this Standard on its effective date of January 1, 2001.

In December 1999, The Securities Exchange Commission (SEC) issued Staff Accounting Bulletin No. 101 (SAB 101), "Revenue Recognition in Financial Statements". SAB 101 summarizes certain of the SEC's views in applying generally accepted accounting principles to revenue recognition in financial statements. The Company is required to adopt SAB 101 in the fourth quarter of 2000. Management does not expect the adoption of SAB 101 to have a material effect on the Company's financial condition or results of operations.

In March 2000, the Financial Accounting Standards Board issued Interpretation No. 44 (FIN 44), "Accounting for Certain Transactions Involving Stock Compensation--an Interpretation of APB Opinion No. 25". FIN 44 clarifies the application of APB Opinion No. 25 and, among other issues, clarifies the following: the definition of an employee for purposes of applying APB Opinion No. 25; the criteria for determining whether a plan qualifies as a non compensatory plan; the accounting consequences of various modifications to the terms of previously fixed stock options or awards; and the accounting for an exchange of stock compensation awards in a business combination. FIN 44 is effective July 1, 2000, but certain conclusions in FIN 44 cover specific events that occurred after either December 15, 1998 or January 12, 2000. The Company's method of accounting for stock compensation is in accordance with FIN 44.

3. OTHER (INCOME) EXPENSE, NET

Included in other (income) expense, net for the nine months ended September 30 are: currency transactions, $2.9 million income in 2000 and $3.2 million income in 1999; amortization of debt issuance costs and loan origination fees, $1.8 million in 2000 and $0.9 million in 1999 and other miscellaneous expenses, none of which are significant in 2000 and 1999.

Included in other (income) expense, net for the three months ended September 30 are: currency transactions, $2.8 million income in 2000 and $1.3 million income in 1999; amortization of debt issuance costs and loan origination fees, $0.7 million in 2000 and $0.4 million in 1999 and other miscellaneous expenses, none of which are significant, in 2000 and 1999.

4. EARNINGS PER SHARE

Net income per share is computed using the weighted average number of shares of Class A and Class B Common Stock outstanding during the period. Diluted net income per share includes the effect of all potentially dilutive securities.

The amounts used in computing earnings per share, including the effect on income and the weighted average number of shares of potentially dilutive securities, are as follows:

	Nine Months Ended September 30,		Three Months Ended September 30,	
(in thousands)	2000	1999	2000	1999
INCOME AVAILABLE TO COMMON STOCKHOLDERS:				
Income available to common stockholders	$28,754	$31,172	$ 9,343	$10,667
WEIGHTED AVERAGE NUMBER OF SHARES:				
Weighted average number of shares used in net income per share	30,592	30,310	30,671	30,372
Effect of dilutive securities:				
Stock options	--	202	--	75
Weighted average number of shares used in diluted net income per share	30,592	30,512	30,671	30,447

For all periods ended September 30, 2000, all options were excluded from the computation of diluted net income per share because the options' exercise price was greater than the average market price of the common shares for the period.

5. COMPREHENSIVE INCOME/(LOSS)

Total comprehensive income/(loss) consists of:

	Nine Months Ended September 30,		Three Months Ended September 30,	
(in thousands)	2000	1999	2000	1999
Net income	$ 28,754	$ 31,172	$ 9,343	$ 10,667
Other comprehensive loss, before tax:				
Foreign currency translation adjustments	(55,268)	(20,699)	(11,277)	(3,296)
Income tax related to items of other comprehensive loss	248	--	--	--
Total comprehensive (loss)/income	$(25,266)	($10,473)	$ (1,624)	$ 13,963

6. OPERATING SEGMENT DATA

The following table shows data by operating segment, reconciled to consolidated totals included in the financial statements:

(in thousands)	Nine Months Ended September 30, 2000	Nine Months Ended September 30, 1999	Three Months Ended September 30, 2000	Three Months Ended September 30, 1999
NET SALES				
Engineered Fabrics	$ 525,472	$ 450,217	$ 166,673	$ 160,125
High Performance Doors	71,624	72,280	24,834	25,506
All other	32,726	31,463	9,574	10,935
Consolidated Total	$ 629,822	$ 553,960	$ 201,081	$ 196,566
OPERATING INCOME				
Engineered Fabrics	$ 115,840	$ 101,011	$ 37,996	$ 37,336
High Performance Doors	4,068	3,446	972	814
All other	6,588	4,000	1,754	808
Research expense	(16,995)	(16,710)	(6,142)	(5,534)
Unallocated expenses	(30,171)	(25,666)	(11,092)	(9,529)
Operating income before reconciling items	79,330	66,081	23,488	23,895
Reconciling items:				
Interest expense, net	(31,374)	(15,227)	(10,645)	(6,488)
Other (expense) income, net	(923)	231	909	555
Consolidated income before income taxes	$ 47,033	$ 51,085	$ 13,752	$ 17,962

7. INCOME TAXES

The tax rate for the first nine months of 2000 and 1999 was 40%. During the third quarter of 2000, the Company's estimated tax rate was reduced from 43% to 40%, as actual tax costs associated with the acquisition and integration of 1999 acquisitions were lower than originally estimated. The effect of the rate change for the first nine months was fully recognized in the third quarter.

8. SUPPLEMENTARY CASH FLOW INFORMATION

Interest paid for the nine months ended September 30, 2000 and 1999 was $29.4 million and $15.3 million, respectively.

Taxes paid for the nine months ended September 30, 2000 and 1999 was $18.8 million and $20.7 million, respectively.

9. ACQUISITIONS

In September 2000, the Company acquired all of the shares of Portsam AB, a Swedish company that provides services for high performance doors. The purchase price was approximately $1.1 million and was accounted for as a purchase. Accordingly, the results of operations are included in the financial statements as of the acquisition date.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2000

The following discussion should be read in conjunction with the accompanying Consolidated Financial Statements and Notes thereto.

RESULTS OF OPERATIONS:

Net sales increased to $201.1 million for the three months ended September 30, 2000 as compared to $196.6 million for the same period in 1999. The effect of the stronger U.S. dollar as compared to the third quarter of 1999 was to decrease net sales by $8.7 million. Acquisitions made in 1999 added $19.1 million to third quarter 2000 net sales. Excluding these two factors, 2000 net sales were 3.0% lower than the third quarter of 1999.

Net sales increased to $629.8 million for the nine months ended September 30, 2000 as compared to $554.0 million for the same period in 1999. The effect of the stronger U.S. dollar as compared to the first half of 1999 was to decrease net sales by $19.0 million. Acquisitions made in 1999 added $87.4 million to 2000 net sales. Excluding these two factors, 2000 net sales were up 1.3% as compared to 1999.

Geographically, year to date net sales, excluding the effect of acquisitions, were down 3.0% in the United States, as compared to 1999. Net sales in Canada, Korea and China increased in local currencies and U.S. dollars. European sales for 2000 increased in local currencies, but decreased in U.S. dollars.

Gross profit was 39.5% of net sales for the three months ended September 30, 2000 as compared to 39.9% for the same period in 1999 bringing the nine month result to 40.0% for 2000 as compared to 41.0% for 1999. Excluding the effect of the stronger U.S. dollar and acquisitions, gross profit was 40.0% of net sales in the third quarter and 41.2% in the first nine months of 2000. Year to date variable costs as a percent of net sales were 35.2% in 2000 and 1999. Excluding the effect of the stronger U.S. dollar and acquisitions, variable costs as a percent of net sales were 34.1% in 2000.

Selling, technical, general and research expenses, excluding the effect of the stronger U.S. dollar and acquisitions, were down 0.1% for the nine months ended September 30, 2000 as compared to the same period in 1999.

Operating income as a percentage of net sales was 12.6% for the nine months ended September 30, 2000 compared to 11.9% for the comparable period in 1999. The stronger U.S. dollar and acquisitions had no net effect on the operating income percentage for the nine months ended September 30, 2000.

Previously announced cost reduction and equipment relocation initiatives are proceeding on schedule. These cost reduction initiatives have resulted in incremental year to date savings of $17.7 million, in addition to $13.0 of savings realized in 1999. For the full year 2000, these initiatives will result in incremental cost savings of $25.0 million as compared to 1999. As compared to the cost structure in place at the beginning of the program in January 1999, the cumulative effect of the cost reduction program will be $50.0 million, of which $12.0 million will be reflected in 2001, in comparison to this year. The Company has completed the closing of five manufacturing plants and has nearly completed the closing of a sixth facility. The Company is on schedule to complete the reduction of the worldwide workforce by about 9 percent in comparison to the beginning of 1999. Expenditures for equipment relocations and asset write-offs were approximately $5.5 million in the first nine months of 2000 and are expected to be approximately $9 million for the full year.

Interest expense for the nine months ended September 30, 2000 increased $16.1 million as compared to the same period in 1999. This increase was due to higher debt and interest rates during the period due principally to acquisitions made in 1999.

The tax rate for the first nine months of 2000 and 1999 was 40%. During the third quarter of 2000, the Company's estimated tax rate was reduced from 43% to 40%, as actual tax costs associated with the acquisition and integration of 1999 acquisitions were lower than originally estimated. The effect of the tax rate change for the first nine months was fully recognized in the third quarter.

Reasons for the changes in operating results for the three month period ended September 30, 2000 as compared to the corresponding period in 1999 are similar to those which affected the nine month comparisons, except where specifically noted.

In September 2000, the Company acquired all of the shares of Portsam AB, a Swedish company that provides services for high performance doors. The purchase price was approximately $1.1 million and was accounted for as a purchase. Accordingly, the results of operations are included in the financial statements as of the acquisition date.

In June 1998, Financial Accounting Standard No. 133, "Accounting for Derivative Instruments and Hedging Activities", was issued and amended in June 2000 by Financial Accounting Standard No. 138, "Accounting for Certain Derivative Instruments and Certain Hedging Activities". These Standards establish a new model for accounting for derivatives and hedging activities. All derivatives will be required to be recognized as either assets or liabilities and measured at fair value. Each hedging relationship must be designated and accounted for pursuant to this Standard. Since the Company already records forward exchange and futures contracts at fair value, this Standard is not expected to have a material effect on the accounting for these transactions. Interest rate swaps that qualify as cash flow hedges will be measured at fair value with the initial asset or liability recognized in "Other comprehensive income". Subsequently, amounts will be reclassified to "Interest expense, net" in accordance with this Standard. The Company plans to adopt this Standard on its effective date of January 1, 2001.

In December 1999, The Securities Exchange Commission (SEC) issued Staff Accounting Bulletin No. 101 (SAB 101), "Revenue Recognition in Financial Statements". SAB 101 summarizes certain of the SEC's views in applying generally accepted accounting principles to revenue recognition in financial statements. The Company is required to adopt SAB 101 in the fourth quarter of 2000. Management does not expect the adoption of SAB 101 to have a material effect on the Company's financial condition or results of operations.

In March 2000, the Financial Accounting Standards Board issued Interpretation No. 44 (FIN 44), "Accounting for Certain Transactions Involving Stock Compensation--an Interpretation of APB Opinion No. 25". FIN 44 clarifies the application of APB Opinion No. 25 and, among other issues, clarifies the following: the definition of an employee for purposes of applying APB Opinion No. 25; the criteria for determining whether a plan qualifies as a non compensatory plan; the accounting consequences of various modifications to the terms of previously fixed stock options or awards; and the accounting for an exchange of stock compensation awards in a business combination. FIN 44 is effective July 1, 2000, but certain conclusions in FIN 44 cover specific events that occurred after either December 15, 1998 or January 12, 2000. The Company's method of accounting for stock compensation is in accordance with FIN 44.

LIQUIDITY AND CAPITAL RESOURCES:

Accounts receivable decreased $16.1 million since December 31, 1999. Excluding the effect of the stronger U.S. dollar, accounts receivable decreased $3.5 million. Inventories decreased $2.4 million during the nine months ended September 30, 2000. Excluding the effect of the stronger U.S. dollar, inventories increased $7.0 million.

During the first nine months of 2000, total debt decreased $51.2 million. The Company's current debt structure, which is mostly floating-rate, currently provides approximately $280 million in committed and available unused debt capacity with financial institutions. Management believes that this debt capacity, in combination with informal commitments and expected free cash flows, should be sufficient to meet anticipated operating requirements and normal business opportunities which support corporate strategies.

Capital expenditures for the nine months ended September 30, 2000, including the value of capital leases, were $26.9 million as compared to $23.3 million for the same period last year. The Company anticipates that capital expenditures, including leases, are expected to be about $40 million and will continue to finance these expenditures with cash from operations and existing credit facilities.

FORWARD-LOOKING STATEMENTS

This Form 10-Q contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. These statements include statements about such matters as annual cost savings, workforce reductions, debt capacity, capital expenditures, taxes, and the effect of accounting changes. Actual future events and circumstances (including future performance, results and trends) could differ materially from those set forth in such statements due to various factors. These factors include more competitive marketing conditions, unanticipated events or circumstances related to recently acquired businesses, the occurrence of unanticipated events or difficulties relating to divestiture, joint venture, operating, capital, global integration and other projects, changes in currency exchange rates, changes in general economic and competitive conditions, technological developments, and other risks and uncertainties, including those detailed in the Company's other filings with the Securities and Exchange Commission.

Part II - Other Information

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

No reports on Form 8-K were filed during the quarter ended September 30, 2000.

EXHIBIT NO.	DESCRIPTION
11.	Schedule of computation of net income per share and diluted net income per share
27.	Financial data schedule

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ALBANY INTERNATIONAL CORP.

(Registrant)

Date: September 13, 2000

by /s/ Michael C. Nahl

Michael C. Nahl
Sr. Vice President and
Chief Financial Officer

ALBANY INTERNATIONAL CORP.
EXHIBIT 11
SCHEDULE OF COMPUTATION OF NET INCOME PER SHARE AND DILUTED NET INCOME PER SHARE

(in thousands, except per share data)

	For the three months ended September 30, 2000 (1)	For the three months ended September 30, 1999 (1)	For the nine months ended September 30, 2000 (1)	For the nine months ended September 30, 1999 (1)
Net income	$9,343	$10,667	$28,754	$31,172
Weighted average number of shares	30,670,923	30,371,567	30,591,980	30,310,058
Effect of potentially dilutive securities:				
Stock options (2)	--	75,190	--	201,856
Weighted average number shares, including the effect of potentially dilutive securities	30,670,923	30,446,757	30,591,980	30,511,914
Net income per share	$0.30	$0.35	$0.94	$1.03
Diluted net income per share	$0.30	$0.35	$0.94	$1.02

Calculation of Weighted Average Number of Shares:

Activity	Shares Outstanding (1)	Days Year to Date	Days Quarter
1999			
Beginning balance	30,220,223	30	
ESOP shares - 13,772	30,234,271	28	
ESOP shares - 15,530	30,250,111	31	
ESOP shares - 49,234	30,300,330	20	
Options - 2,400 shares	30,302,778	10	
ESOP shares - 13,350	30,316,395	6	
Stock dividend adjust. - 1,592	30,318,019	4	
Directors shares - 2,884	30,320,961	2	
Options - 1,550 shares	30,322,542	1	
Options - 1,400 shares	30,323,970	4	
Options - 1,000 shares	30,324,990	4	
Options - 400 shares	30,325,398	10	
ESOP shares - 12,335	30,337,979	14	
Options - 1,800 shares	30,339,815	16	
ESOP shares - 13,827	30,353,919	31	30
ESOP shares - 16,877	30,371,133	31	31
ESOP shares - 16,925	30,388,397	30	30
ESOP shares - 20,754	30,409,566	1	1
Totals			
2000			
Beginning balance	30,467,186	30	
ESOP shares - 21,786	30,488,972	29	
ESOP shares - 62,201	30,551,173	31	
ESOP shares - 23,912	30,575,085	30	
ESOP shares - 21,038	30,596,123	5	
Directors shares - 4,760	30,600,883	26	
ESOP shares - 22,177	30,623,060	30	
ESOP shares - 24,526	30,647,586	31	30
ESOP shares - 21,671	30,669,257	31	31
ESOP shares - 25,069	30,694,326	30	30
ESOP shares - 26,258	30,720,584	1	1
Totals			

		Weighted Average Shares			
		For the three months ended September 30,		For the nine months ended September 30,	
Activity	Shares Outstanding (1)	2000	1999	2000	1999

1999					
Beginning balance	30,220,223				3,320,904
ESOP shares - 13,772	30,234,271				3,100,951
ESOP shares - 15,530	30,250,111				3,434,994
ESOP shares - 49,234	30,300,330				2,219,804
Options - 2,400 shares	30,302,778				1,109,992
ESOP shares - 13,350	30,316,395				666,294
Stock dividend adjust. - 1,592	30,318,019				444,220
Directors shares - 2,884	30,320,961				222,132
Options - 1,550 shares	30,322,542				111,072
Options - 1,400 shares	30,323,970				444,307
Options - 1,000 shares	30,324,990				444,322
Options - 400 shares	30,325,398				1,110,820
ESOP shares - 12,335	30,337,979				1,555,794
Options - 1,800 shares	30,339,815				1,778,158
ESOP shares - 13,827	30,353,919		9,898,017		3,446,782
ESOP shares - 16,877	30,371,133		10,233,751		3,448,737
ESOP shares - 16,925	30,388,397		9,909,260		3,339,384
ESOP shares - 20,754	30,409,566		330,539		111,390
Totals			30,371,567		30,310,058
2000					
Beginning balance	30,467,186			3,335,823	
ESOP shares - 21,786	30,488,972			3,226,935	
ESOP shares - 62,201	30,551,173			3,456,520	
ESOP shares - 23,912	30,575,085			3,347,637	
ESOP shares - 21,038	30,596,123			558,323	
Directors shares - 4,760	30,600,883			2,903,733	
ESOP shares - 22,177	30,623,060			3,352,890	
ESOP shares - 24,526	30,647,586	9,993,778		3,467,428	
ESOP shares - 21,671	30,669,257	10,334,206		3,469,879	
ESOP shares - 25,069	30,694,326	10,009,019		3,360,693	
ESOP shares - 26,258	30,720,584	333,919		112,119	
Totals		30,670,923		30,591,980	

(1) Includes Class A and Class B Common Stock

(2) Incremental shares of unexercised options are calculated based on the average price of the Company's stock for the respective period. The calculation includes all options that are dilutive to earnings per share.

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THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM ALBANY INTERNATIONAL CORP'S CONSOLIDATED FINANCIAL STATEMENTS AS OF AND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2000 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

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9-MOS
DEC-31-2000
SEP-30-2000
3,741
0
227,312
8,116
233,264
489,112
737,026
351,159
1,097,350
162,743
474,820
0
0
33
302,717
1,097,350
629,822
629,822
377,817
551,144
923
(652)
31,374
47,033
18,813
28,754
0
0
0
28,754
0.94
0.94