FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
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0.5

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5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

Name and Address of Reporting Person*     SCHMELER FRANK R				<u>A</u>	2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ [ AIN ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     X Officer (give title Other (specify bolow)									
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907						3. Date of Earliest Transaction (Month/Day/Year) 05/20/2005									Chairman and CEO							
(Street) ALBANY NY 12201-1907						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)			,								Person								
		Tal	ble I - N	Non-Der	ivativ	e Se	curit	ties Ad	cquire	d, D	isposed o	f, or Be	eneficia	ally	Owned							
1. Title of Security (Instr. 3)		2. Transa Date (Month/D		Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5)	5. Amount of Securities Beneficially Owned Followin		6. Own Form: (D) or I (I) (Inst	Direct Indirect Etr. 4)	Nature of adirect eneficial wnership nstr. 4)					
									Code	v	Amount	(A) or (D)	Price	- 1	Transactio	nsaction(s) tr. 3 and 4)			,			
Class A (	Common St	ock													100	)		I (	Custodial <sup>(1)</sup>			
Class A (	Common St	ock													34,7	18	I	D				
Class A (	Common St	ock		05/20/	2005				M		40,000	A	\$16.7	5	74,718		I	D				
Class A (	Common St	ock		05/20/	2005				M		20,000		\$10.56	-	94,7	18	D					
Class A Common Stock				05/20/2005					S		60,000			\$31.4006		34,718		D				
Class A Common Stock		05/23/2005					M		32,500			\$15.6875		67,218		D						
Class A (	Common Sto			05/23/					S		32,500		\$31.48		34,7	18	I	D				
			Table I								posed of, convertib				wned							
Derivative   Conversion   Date   Executive   Security   Or Exercise   (Month/Day/Year)   if any				4. Transa Code ( 8)				6. Date Exerc Expiration D (Month/Day/		ate	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security		9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4	ive ies ially ng ed ction(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amour or Number of Shares	er								
Employee Stock Option <sup>(2)</sup>	\$16.75	05/20/2005			М			40,000	05/01/:	1991 <sup>(3)</sup>	05/01/2010	Class A Common		00	(2)	C	)	D				
Employee Stock Option <sup>(4)</sup>	\$18.75								05/11/2	1995 <sup>(3)</sup>	05/11/2014	Class A Common		00		20,0	000	D				
Employee Stock Option <sup>(4)</sup>	\$22.25								05/18/3	1996 <sup>(3)</sup>	05/18/2015	Class A Common		00		45,0	000	D				
Employee Stock Option <sup>(4)</sup>	\$22.25								05/14/3	1997 <sup>(3)</sup>	05/14/2016	Class A Common		00		70,0	000	D				
Employee Stock Option <sup>(2)</sup>	\$19.75								04/15/	1998 <sup>(3)</sup>	04/15/2017	Class A Common		00		95,0	000	D				
Employee Stock Option <sup>(4)</sup>	\$19.375								11/04/1	1999 <sup>(3)</sup>	11/04/2018	Class A Common		00		127,	500	D				
Employee Stock Option <sup>(5)</sup>	\$15.6875	05/23/2005			M			32,500	11/09/2	2000 <sup>(3)</sup>	11/09/2019	Class A Common		00	(5)	127,	,500	D				
Employee Stock	\$10.5625	05/20/2005			M			20,000	11/15/2	2001 <sup>(6)</sup>	11/15/2020	Class A		00	(5)	132,	.500	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) Derivat Securit Acquire (A) or Disposiof (D) (I		Derivative (Month/Day/Year) Securities Acquired			e of Securities			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option <sup>(5)</sup>	\$20.45							11/06/2002 <sup>(7)</sup>	11/06/2021	Class A Common	40,000		172,500	D	
Employee Stock Option <sup>(5)</sup>	\$20.63							11/07/2003 <sup>(8)</sup>	11/07/2022	Class A Common	40,000		212,500	D	
Restricted Stock Units <sup>(9)</sup>	(9)							(9)(10)	(9)(10)	Class A Common Stock	20,288		20,288	D	
Restricted Stock Units <sup>(9)</sup>	(9)							(9)(11)	(9)(11)	Class A Common Stock	25,126		25,126	D	

## **Explanation of Responses:**

- $1. \ Shares \ held \ by \ reporting \ person \ as \ custodian \ for \ his \ grand daughter. \ Undersigned \ disclaims \ beneficial \ ownership.$
- 2. Option granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
- 3. Fully exercisable.
- 4. Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- 5. Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- 6. Become exercisable as to 5,000 shares on each November 15, beginning November 15, 2001.
- 7. Become exercisable as to 8,000 shares on each November 6, beginning November 6, 2002.
- 8. Become exercisable as to 8,000 shares on each November 7, beginning November 7, 2003.
- 9. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 10. 5,000 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- 11. 5,000 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

## Remarks:

Frank R. Schmeler 05/23/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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