SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad Cozzolino		°	2. Date of Event Requiring Statement (Month/Day/Year) 02/27/2009		3. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ [AIN]					
(Last) C/O ALBAN	(First) Y INTERNAT	(Middle)			4. Relationship of Reporting Perso (Check all applicable) Director	n(s) to Issue 10% Owne	(Mor	5. If Amendment, Date of Original Filed (Month/Day/Year)		
P.O. BOX 19	07				X Officer (give title below)	Other (spe below)	Appl	6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) ALBANY NY 12201-1907					VP-Corporate Tre	asurer	X	X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					Amount of Securities 3. Ownership Seneficially Owned (Instr. 4) Form: Direct (D or Indirect (I) (Instr. 5)		t (D) (Instr			
Class A Common Stock					948 I		By 4	By 401(k)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securit		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratio Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Employee Stock Option ⁽¹⁾		(2)	11/07/202	2 Class A Common Stock	300	20.63	D			
Restricted Stock Units ⁽³⁾		11/11/2005 ⁽³⁾⁽⁴⁾	(3)(4)	Class A Common Stock	95	(3)	D			
Restricted Stock Units ⁽³⁾		11/11/2006 ⁽³⁾⁽⁵⁾	(3)(5)	Class A Common Stock	189	(3)	D			
Restricted Stock Units ⁽³⁾			11/11/2007 ⁽³⁾⁽⁶⁾	(3)(6)	Class A Common Stock	404	(3)	D		
Restricted Stock Units ⁽³⁾			11/11/2008 ⁽³⁾⁽⁷⁾	(3)(7)	Class A Common Stock	615	(3)	D		
Restricted Stock Units ⁽³⁾			11/11/2009 ⁽³⁾⁽⁸⁾	(3)(8)	Class A Common Stock	757	(3)	D		

Explanation of Responses:

1. Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.

2. Fully exercisable.

3. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan. (4. 90 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

5. 90 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.

6. 130 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

7. 150 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2008.

8. 150 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2009.

Remarks:

John B. Cozzolino

03/03/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.