SEC Form 4	
------------	--

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burd	en								
hours per response:	0.5								

Sectio obligat	this box if no k n 16. Form 4 or tions may conti tion 1(b).		STAT		ed pursua	int to	Section 16	6(a) o	of the S	ecuriti	NEFICIA es Exchang npany Act o	e Act o		_	IP	Estim	Number hated ave s per resp	erage burden	3235-0287 0.5
1. Name and Address of Reporting Person* <u>MCCARTHY WILLIAM M</u>						2. Issuer Name and Ticker or Trading Symbol <u>ALBANY INTERNATIONAL CORP /DE/</u> [ AIN ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (spe				
(Last) C/O ALI P.O. BO	BANY INT	First) ERNATIONAL	(Middle) CORP.												below) President				
(Street) ALBAN (City)		TY State)	4. If An	nendr	nent, Date	of C	Driginal I	-iled (	(Month/Day/	Year)		6. Indi Line) X		ed by One	e Repor	Check Appl ting Person One Report			
		7	able I - Nor	n-Deriv	vative S	Secu	urities A	cqu	uired,	Dis	posed of	, or B	enef	icially (	Owned				
1. Title of Security (Instr. 3)			2. Trans Date (Month/I	action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		·	3. Transaction Code (Instr. 8)		4. Securities Acquired ( Disposed Of (D) (Instr. 3				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or	Price	Reported Transactio (Instr. 3 an				(Instr. 4)
Class A Common Stock															2,33	18		I	by ESOP
Class A Common Stock <sup>(1)</sup> 11/11					/2006				М		1,530		A	(1)	1,530 <sup>(1)</sup> D <sup>(</sup>		<b>D</b> <sup>(1)</sup>		
Class A Common Stock <sup>(1)</sup> 11/11					/2006				D		1,530		D	\$33.22	0		I	<b>D</b> <sup>(1)</sup>	
Class A Common Stock <sup>(1)</sup> 11/13									М		1,543	4	A	(1)	1,54	<b>3</b> <sup>(1)</sup>	I	<b>D</b> <sup>(1)</sup>	
Class A (	Common St	ock <sup>(1)</sup>		11/13	/2006				D		1,543	1	D	\$33.22	0		I	<b>D</b> <sup>(1)</sup>	
			Table II -	Deriva (e.g., p	tive Se outs, ca	ecur alls,	ities Ac warrant	qui ts, (	red, C optior	)ispo 1s, c	osed of, onvertib	or Be le sec	nefic curiti	ially Over	wned				
1. Title of Derivative Security     2.     3. Transaction Date     3A. Deemed Execution Date       (Instr. 3)     Or Exercise Price of Derivative Security     3. Transaction Date     1. Transaction Date     1. Transaction (Month/Day/Year)				e, Trar Cod	4. Transaction Code (Instr.		5. Number of 6. Derivative Exp		irate Exe iration I nth/Day	rcisab Date		7. Title and Amo of Securities Underlying Deri Security (Instr. 4) 4)		mount erivative	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac	ve es ially ng ed	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi t (Instr. 4)
				Cod	e V			Date	e ercisable		Expiration	Title	N	mount or umber of		(Instr. 4)			

Employee Stock			Code	v	(A)	(D)	Exercisable	Expiration Date	Title	Number of Shares				
Stock Option <sup>(2)</sup>	\$22.25						(3)	05/18/2015	Class A Common	2,500		2,500	D	
Employee Stock Option <sup>(2)</sup>	\$22.25						(3)	05/14/2016	Class A Common	5,000		7,500	D	
Employee Stock Option <sup>(2)</sup>	\$19.375						(3)	11/04/2018	Class A Common	15,000		22,500	D	
Employee Stock Option <sup>(4)</sup>	\$15.6875						(3)	11/09/2019	Class A Common	15,000		37,500	D	
Employee Stock Option <sup>(4)</sup>	\$10.5625						(3)	11/15/2020	Class A Common	10,000		47,500	D	
Employee Stock Option <sup>(4)</sup>	\$20.45						(3)	11/06/2021	Class A Common	20,000		67,500	D	
Employee Stock Option <sup>(4)</sup>	\$20.63						11/07/2003 <sup>(5)</sup>	11/07/2022	Class A Common	20,000		87,500	D	
Restricted Stock Units <sup>(6)</sup>	(6)	11/13/2006	М			1,543 <sup>(7)</sup>	11/13/2004 <sup>(6)(8)</sup>	(6)(8)	Class A Common Stock	4,633 <sup>(7)</sup>	(6)	3,090 <sup>(6)</sup>	D	
Restricted Stock Units <sup>(6)</sup>	(6)	11/11/2006	 М			1,530 <sup>(7)</sup>	11/11/2005 <sup>(6)(9)</sup>	(6)(9)	Class A Common Stock	6,120 <sup>(7)</sup>	(6)	6,120 <sup>(7)</sup>	D	
Restricted Stock Units <sup>(10)</sup>	(10)						(10)(11)	(10)(11)	Class A Common Stock	14 <b>,</b> 336 <sup>(7)</sup>		14,336 <sup>(7)</sup>	D	

Explanation of Responses:

1. Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 6). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.

2. Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.

3. Fully exercisable.

4. Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.

5. Become exercisable as to 4,000 shares on each November 7, beginning November 7, 2003.

6. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

7. Includes dividend units accrued on Restricted Stock Units on April 7, 2006, July 10, 2006 and October 6, 2006.

8. 1,500 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.

9. 1,500 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

10. Restricted Stock Units granted pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a vesting schedule.

11. (a) 25% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2006, (b) 50% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2007, and (c) the final 25% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2008. The 2006 payment will be all in cash, while each of the 2007 and 2008 payments will be half in cash, half in shares of the Company's Class A Common Stock.

**Remarks:** 

Kathleen M. Tyrrell, Attorney-

11/13/2006

\*\* Signature of Reporting Person Date

in-fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 AND NOTICE OF PROPOSED SALE OF SECURITIES (FORM 144)

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes CHARLES J. SILVA, JR., JOSEPH M. GAUG AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation, Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder, and Notice of Proposed Sale of Securities pursuant to Rule 144 under the Securities Act of 1933.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date June 22, 2006 /s/ William M. McCarthy