FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WALTHER EDWARD						2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ AIN]									5. Re (Chec	ationship of k all applica Director Officer (g	ble)	Perso	10% Ov Other (s	vner	
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005										below)	roup Vic	e Pre	below) sident		
(Street) ALBAN (City)	BANY NY 12201-1907				_	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(0		able I - Noi	n-Deri	ivati	ve S	ecui	rities A	cai	uired.	Dis	nosed o	of. or	Ben	eficially	Owned					
1. Title of Security (Instr. 3) 2. Trans: Date							2A. Deemed Execution Date if any (Month/Day/Yea		3. Transactio Code (Inst		ction	4. Securities Acqui		quired	(A) or	5. Amount Securities Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Price	Reported Transaction (Instr. 3 ar				(Instr. 4)	
Class A Common Stock ⁽¹⁾ 06/01					01/20	/2005				М		3,043((1)	3,043(1)			D ⁽¹⁾		
Class A Common Stock ⁽¹⁾ 06/01.					01/20	1/2005				D		3,043(2)		D	\$31.76	0			D ⁽¹⁾		
			Table II -									osed of, onvertil				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, T	Transa Code (unsaction de (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year		ble and	7. Title and Amou of Securities Underlying Deriva Security (Instr. 3 a 4)		Amount s Derivative	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				c	Code	v	(A)	(D)	Da ¹	te ercisable		Expiration Date	Title		Amount or Number of Shares		Transaction(s (Instr. 4)				
Employee Stock Option ⁽³⁾	\$15.6875								11/	/09/2000 ⁰	(4)	06/01/2015	Clas Comi		5,000		5,00	0	D		
Employee Stock Option ⁽³⁾	\$10.5625								11/	/15/2001 ⁰	(4)	06/01/2015	Clas Comi		4,800(5)		9,80	0	D		
Employee Stock Option ⁽³⁾	\$20.45								11/	/06/2002 ⁰	(4)	06/01/2015	Clas Comi		16,000(6)		25,80	00	D		
Employee Stock Option ⁽³⁾	\$20.63								11/	/07/2003 ⁽	(4)	06/01/2015	Clas Comi		14,000 ⁽⁷⁾		39,80	00	D		
Restricted Stock	(8)	06/01/2005			M			3,043 ⁽²⁾		(8)(9)		(8)	Clas	mon	3,043(2)	(8)	0(10))	D		

Explanation of Responses:

- 1. Deemed acquisition and disposition to the issuer of shares of stock underlying Retricted Stock Units. No shares were actually issued or disposed.
- $2.\ Includes\ dividend\ units\ accrued\ on\ Restricted\ Stock\ Units\ on\ January\ 5,\ 2005\ and\ April\ 5,\ 2005.$
- 3. Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- 4 Fully exercisable
- 5. Reflects the termination of 1,600 options pursuant to the Company's 1998 Stock Option Plan upon the June 1, 2005 retirement of reporting person.
- $6. \ Reflects \ the \ termination \ of \ 4,000 \ options \ pursuant \ to \ the \ Company's \ 1998 \ Stock \ Option \ Plan \ upon \ the \ June \ 1, \ 2005 \ retirement \ of \ reporting \ person.$
- 7. Reflects the termination of 6,000 options pursuant to the Company's 1998 Stock Option Plan upon the June 1, 2005 retirement of reporting person.
- 8. Restricted Stock Units ("RSUs") granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each RSU entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 9. Pursuant to the Restricted Stock Unit Plan, 3,043 RSUs vested upon the June 1, 2005 retirement of reporting person.
- 10. In addition to the vesting of 3,043 RSUs, reflects the forfeiture of 3,043 RSUs pursuant to the Restricted Stock Unit Plan, upon the June 1, 2005 retirement of reporting person.

Remarks:

Edward Walther

06/01/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.