News Release

Lockheed Martin, Albany Engineered Composites Join Forces to Drive Scalable Production for U.S. Hypersonic Programs

Teaming Agreement Combines Decades of Systems Integration Experience with Agile Aeroshell Manufacturing to Bolster the Arsenal of Freedom

LITTLETON, Colo., August 10, 2026 — Lockheed Martin (NYSE:LMT) and Albany Engineered Composites, a segment of Albany International Corp. (NYSE: AIN), have announced a teaming agreement to accelerate the delivery of high-rate, mission-ready hypersonic capabilities at the speed and scale demanded by the U.S. Department of War (DoW).

Driving U.S. technological superiority: Lockheed Martin and Albany Engineered Composites have joined forces to meet the DoD's demand for reliable, cost-effective hypersonic systems at scale. (Photo Credit: Albany Engineered Composites)

By combining Lockheed Martin's proven systems integration with Albany's agile composite manufacturing, the team is set to pursue upcoming full-rate production opportunities for hypersonic weapons programs.

Key Partnership Strengths
The agreement answers DoW's call to deliver reliable, cost-effective hypersonic systems at scale for the warfighter. The collaboration offers a unified, low-risk solution designed to accelerate development schedules while maintaining U.S. technological superiority.

Built on a flexible structure with defined roles and cost responsibilities, the agreement enables both partners to adapt quickly to shifting program requirements and government directives.

"By pairing our experience in system integration and battle-ready engineering with Albany's cutting-edge composite production, we are accelerating the delivery of critical technologies to bolster the Arsenal of Freedom and strengthen our defense industrial base," said Johnathon Caldwell, Lockheed Martin vice president and general manager of Strategic and Missile Defense Systems.

"The future of hypersonics depends on more than breakthrough design – it requires the ability to manufacture advanced composite structures at unprecedented scale," said Chris Stone, president of Albany Engineered Composites. "This partnership combines Lockheed Martin's proven architecture with Albany's advanced composite technologies and agile manufacturing capabilities to deliver a low-risk solution with the speed and quality the Department of War requires."

About Lockheed Martin
Lockheed Martin is a global defense technology company driving innovation and advancing scientific discovery. Our all-domain mission solutions and 21st Century Security® vision accelerate the delivery of transformative technologies to ensure those we serve always stay ahead of ready. More information at www.Lockheedmartin.com.

About Albany Engineered Composites
Albany Engineered Composites, a segment of Albany International Corp. (NYSE: AIN), designs and manufactures advanced engineered composite components for engine and airframe applications in commercial and military aircraft, missiles and unmanned vehicles. Albany's specialty composite solutions enable current and next-generation aircraft to perform better while being more fuel efficient, cost effective and environmentally friendly. More information at Albany Engineered Composites.

About Albany International Corp.
Albany is a leading materials science developer and manufacturer of engineered components, using advanced materials processing and automation capabilities, with two core businesses:

- Machine Clothing is the world's leading producer of custom-designed consumable belts, essential for the manufacture of paper, paperboard, tissue, and towel, as well as pulp, non-wovens and a variety of other industrial applications.
- Albany Engineered Composites is a growing designer and manufacturer of advanced materials-based engineered components for demanding aerospace applications, supporting both commercial and military platforms.

Albany International is headquartered in Portsmouth, New Hampshire, operates 25 facilities in 12 countries, employs approximately 5,700 people worldwide and is listed on the New York Stock Exchange (Symbol AIN). Additional information about the Company and its products and services can be found at www.albint.com.

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