

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	December 31, 2014
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCKONE FRANCIS L	2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ [AIN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/08/2003	
(Last) (First) (Middle)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street)		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/08/2003		A ⁽¹⁾	V	406	A	24.6	52,628	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Class B Common Stock	0 ⁽²⁾	08/08/1988 ⁽³⁾		J ⁽³⁾		0 ⁽³⁾		08/08/1988 ⁽²⁾	08/08/1988 ⁽²⁾	Class A Common Stock	1,050	\$0 ⁽²⁾	1,050	D	
Employee Stock Option ⁽⁴⁾	22.25	08/08/1988 ⁽³⁾		J ⁽³⁾		0 ⁽³⁾		05/18/1996 ⁽⁵⁾	06/01/2011	Class A Common Stock	40,000	\$0 ⁽⁴⁾	40,000	D	
Employee Stock Option ⁽⁴⁾	22.25	08/08/1988 ⁽³⁾		J ⁽³⁾		0 ⁽³⁾		05/14/1997 ⁽⁵⁾	06/01/2011	Class A Common Stock	40,000	\$0 ⁽⁴⁾	80,000	D	
Employee Stock Option ⁽⁴⁾	19.75	08/08/1988 ⁽³⁾		J ⁽³⁾		0 ⁽³⁾		04/15/1998 ⁽⁵⁾	06/01/2011	Class A Common Stock	36,000	\$0 ⁽⁴⁾	116,000	D	
Employee Stock Option ⁽⁴⁾	19.375	08/08/1988 ⁽³⁾		J ⁽³⁾		0 ⁽³⁾		11/04/1999 ⁽⁵⁾	06/01/2011	Class A Common Stock	28,000	\$0 ⁽⁴⁾	144,000	D	
Employee Stock Option ⁽⁶⁾	10.5625	08/08/1988 ⁽³⁾		J ⁽³⁾		0 ⁽³⁾		11/15/2001 ⁽⁵⁾	06/01/2011	Class A Common Stock	12,500	\$0 ⁽⁶⁾	156,500	D	

Explanation of Responses:

- Distributed pursuant to issuer's Directors' Annual Retainer Plan.
- Convertible, on a share-for-share basis, into Class A Common Stock at any time.
- No transaction to report.
- Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- Fully exercisable.
- Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.

Kathleen M. Tyrrell, Attorney-in-Fact 05/09/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 19, 1997
/s/ Francis L. McKone