SEC	Form	4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 OMB APPROVAL 3235-0287 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Estimated average burden Section 16. Form 4 or Form 5 obligations may continue. See hours per response 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Instruction 1(b) or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) ALBANY INTERNATIONAL CORP /DE/ KOLF FRANK Director 10% Owner AIN ] Officer (give title Other (specify Х below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Senior Vice President C/O ALBANY INTERNATIONAL CORP. 03/21/2007 P.O. BOX 1907 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Х Form filed by One Reporting Person ALBANY NY 12201-1907 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 6. Ownership Execution Date. Transaction Date Securities Form: Direct Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect Beneficial 8) (I) (Instr. 4) Owned Following Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Code Price ٧ Amount Class A Common Stock 660 by ESOP T 03/21/2007 м 833 \$10.5625 833 Class A Common Stock A D Class A Common Stock 03/21/2007 S 833 D \$34.99 0 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature Conversion Date Execution Date. Ownership of Indirect Transaction Expiration Date of Securities Derivative derivative Security (Instr. 3) or Exercise Price of Code (Instr. 8) Derivative Underlying Derivative S (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year) Security (Instr. 5) Securities Form: Direct (D) Beneficial Securities Beneficially Ownership ecuritv Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed Following Reported (I) (Instr. 4) Security of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Expiration Date Exercisable Code v (A) (D) Date Title Shares Employee Class A Stock \$10.5625 03/21/2007 Μ 833 (2) 11/15/2020 9,167 (1) 8.334 D Common Option<sup>(1)</sup> Employee Class A Stock \$20.45 11/06/2021 10,000 18.334 D Common Option<sup>(1)</sup> Employee Class A Stock 11/07/2022 5,000 \$20.63 11/07/2003(3) 23,334 D Commor Option<sup>(1)</sup> Restricted Class A (4) 11/13/2004(4)(5) (4)(5) 827 Stock Common 827 D Units<sup>(4)</sup> Stock Restricted Class A 11/11/2005<sup>(4)(6)</sup> (4)(6) 1.228 (4) Stock Commo Stock 1 228 D Units<sup>(4)</sup> Restricted Class A 1,216 Stock (4) 11/11/2006<sup>(4)(7)</sup> (4)(7)Common 1,216 D Units<sup>(4)</sup> Stock Class A Restricted (4)(8) 1,505 Stock (4) 11/11/2007<sup>(4)(8)</sup> 1,505 D Commoor Units<sup>(4)</sup> Stock Explanation of Responses: 1. Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company. 2. Fully exercisable.

3. Become exercisable as to 1,000 shares on each November 7, beginning November 7, 2003.

4. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

5. 400 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.

6. 400 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

7. 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.

8. 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

**Remarks:** 

## <u>Frank Kolf</u>

\*\* Signature of Reporting Person

03/22/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.