FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL |
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OMB Number: 3235-0287
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hours per response: 0.5

(Instr. 4)

by ESOP

T

D

D

Reported

Transaction(s)

(Instr. 3 and 4)

694

833

0

(A) or (D)

A

D

Price

\$10.5625

\$37.62

Amount

833

833

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Class A Common Stock

Class A Common Stock

Class A Common Stock

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) ALBANY INTERNATIONAL CORP /DE/ **KOLF FRANK** Director 10% Owner AIN Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Senior Vice President C/O ALBANY INTERNATIONAL CORP. 05/08/2007 P.O. BOX 1907 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person **ALBANY** 12201-1907 NY Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2A. Deemed 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 6. Ownership 7. Nature of Execution Date, Securities Beneficially orm: Direct Indirect Beneficial Date (Month/Day/Year) if any Code (Instr. (D) or Indirect (Month/Day/Year) Owned Following 8) (I) (Instr. 4) Ownership

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

05/08/2007

05/08/2007

Code

M

S

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.<br>) 8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|-------------------------------------|---|---|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                                | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>Stock<br>Option <sup>(1)</sup>          | \$10.5625   | 05/08/2007                                 |   | М                                   |   |   | 833 | (2)  | 11/15/2020         | Class A<br>Common   | 7,501                                  | (1)   | 6,668  | D  |  |
| Employee<br>Stock<br>Option <sup>(1)</sup>          | \$20.45   |  |   |                                     |   |   |     | (2)  | 11/06/2021         | Class A<br>Common   | 10,000                                 |   | 16,668   | D  |  |
| Employee<br>Stock<br>Option <sup>(1)</sup>          | \$20.63   |  |   |                                     |   |   |     | 11/07/2003 <sup>(3)</sup>                                      | 11/07/2022         | Class A<br>Common   | 5,000                                  |   | 21,668   | D  |  |
| Restricted<br>Stock<br>Units <sup>(4)</sup>         | (4)   |  |   |                                     |   |   |     | 11/13/2004 <sup>(4)(5)</sup>                                   | (4)(5)             | Class A<br>Common<br>Stock  | 829 <sup>(6)</sup>                     |   | 829 <sup>(6)</sup>   | D  |  |
| Restricted<br>Stock<br>Units <sup>(4)</sup>         | (4)   |  |   |                                     |   |   |     | 11/11/2005 <sup>(4)(7)</sup>                                   | (4)(7)             | Class A<br>Common<br>Stock  | 1,231(6)                               |   | 1,231 <sup>(6)</sup>   | D  |  |
| Restricted<br>Stock<br>Units <sup>(4)</sup>         | (4)   |  |   |                                     |   |   |     | 11/11/2006 <sup>(4)(8)</sup>                                   | (4)(8)             | Class A<br>Common<br>Stock  | 1,220(6)                               |   | 1,220 <sup>(6)</sup>   | D  |  |
| Restricted<br>Stock                                 | (4)   |  |   |                                     |   |   |     | 11/11/2007 <sup>(4)(9)</sup>                                   | (4)(9)             | Class A<br>Commoon<br>Stock   | 1,509(6)                               |   | 1,509 <sup>(6)</sup>   | D  |  |

### **Explanation of Responses:**

- 1. Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- 2. Fully exercisable
- 3. Become exercisable as to 1,000 shares on each November 7, beginning November 7, 2003.
- 4. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 5. 400 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- 6. Includes dividend units accrued on Restricted Stock Units on April 6, 2007.
- 7. 400 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- 8. 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- 9. 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

## Remarks:

Frank Kolf

05/09/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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