FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNID APPRI	UVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* POLUMBO RALPH M				er Name <b>and</b> Ticker <u>ANY INTER</u>				(Check	tionship of Reporting Person(s) to Iss all applicable) Director 10% O Officer (give title Other (			
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907				of Earliest Transac 2008	tion (Mo	onth/D	Day/Year)	X	X Officer (give title Officer (specify below) Senior Vice President- HR			
(Street) ALBANY NY 12201-1907  (City) (State) (Zip)		4. If Am	endment, Date of C	Original	Filed	(Month/Day/Ye	6. Indiv Line) X	,				
(0.13)	(Out.o)	Table I - Non-	Derivative S	ecurities Acq	uired,	Dis	posed of, c	r Ben	eficially	Owned		
1. Title of Secur	ity (Instr. 3)	0	t. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities / Disposed Of (			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

М

D

03/01/2008

04/01/2008

04/01/2008

555

1,227

1,227

\$0

(1)

\$34.26

Α

A

D

555

1,227(1)

0

D

 $D^{(1)}$ D<sup>(1)</sup>

(eigh, pais), variants, options, convertible securities,															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disp	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units <sup>(2)</sup>	(2)	04/01/2008		M			1,227	04/01/2007 <sup>(2)(3)</sup>	(2)(3)	Class A Common Stock	4,909	(2)	3,682	D	
Restricted Stock Units <sup>(4)</sup>	(4)							(4)(5)	(4)(5)	Class A Common Stock	557		557	D	
Restricted Stock Units <sup>(6)</sup>	(6)							(6)(7)	(6)(7)	Class A Common Stock	5,024		5,024	D	
Restricted Stock Units <sup>(2)</sup>	(2)							03/01/2011 <sup>(2)(8)</sup>	(2)(8)	Class A Common Stock	27,000		27,000	D	

## **Explanation of Responses:**

Class A Common Stock

Class A Common Stock(1)

Class A Common Stock(1)

- 1. Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnotes 2 and 3). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- 2. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 3. 1,200 Restricted Stock Units (plus related dividend units) vest on each April 1, beginning April 1, 2007.
- 4. Restricted Stock Units granted on February 16, 2007 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- 5. The remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, half in cash, half in shares of the Company's Class A Common Stock.
- 6. Restricted Stock Units granted on February 15, 2008 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule
- 7. Two-thirds of the remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, and the remaining balance of the reported units (plus related dividend units) will be settled and payable on our about March 1, 2010. Each of the 2009 and 2010 payments will be half in cash, half in shares of the Company's Class A Common Stock
- 8. 6,750 Restricted Stock Units (plus related dividend units) vest on March 1, 2011; 6,750 Restricted Stock Units (plus related dividend units) vest on September 1, 2011; 6,750 Restricted Stock Units (plus related dividend units) dividend units) vest on March 1, 2012; and 6,750 Restricted Stock Units (plus related dividend units) vest on September 1, 2012

## Remarks:

Ralph M. Polumbo

04/01/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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