SEC Form 4
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Class A Common Stock

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Class A Common Stock<sup>(4)</sup>

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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FU			JIAILS		-									
				Washington, D.C. 20549							OMB APPROVAL			
Section 16. Fo	y continue. See	STAT	Filed pursua	F CHANGES nt to Section 16(a) ction 30(h) of the In	of the S	ecuriti	es Exchange A		Esti	DMB Number:  3235-0287    Estimated average burden				
<u>Halftermeye</u>	ess of Reporting Person o <u>r Daniel A</u> (First)		r Name <b>and</b> Ticker ANY INTER					ationship of Reporti < all applicable) Director Officer (give title below)	10% Owner					
	INTERNATIONAL DRIVE, UNIT 1	3. Date 03/01/	of Earliest Transact 2015	tion (Mo	nth/Da	ay/Year)		President, PMC						
(Street) ROCHESTER	NH	4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)												
		Table I - Non	-Derivative S	ecurities Acq	uired,	Disp	oosed of, o	r Bene	ficially 0	Dwned				
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				

3,200(1)

**6,671**<sup>(2)</sup>

2,665(3)

21,135

21.135

**\$**0

\$<mark>0</mark>

\$37.71

**\$0**<sup>(4)</sup>

\$35.93

46,256

52,927

50,262

21,135(4)

0

D

D

D

**D**<sup>(4)</sup>

**D**<sup>(4)</sup>

Α

A

D

A

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

A

A

F

Μ

D

03/01/2015

03/01/2015

03/01/2015

03/01/2015

03/01/2015

(e.g., puis, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option <sup>(5)</sup>	\$22.25							(6)	05/14/2016	Class A Common Stock	2,000		2,000	D	
Employee Stock Option <sup>(5)</sup>	\$19.75							(6)	04/15/2017	Class A Common Stock	2,000		4,000	D	
Employee Stock Option <sup>(7)</sup>	\$19.375							(6)	11/04/2018	Class A Common Stock	2,500		6,500	D	
Employee Stock Option <sup>(7)</sup>	\$15.6875							(6)	11/09/2019	Class A Common Stock	4,000		10,500	D	
Employee Stock Option <sup>(7)</sup>	\$10.5625							(6)	11/15/2020	Class A Common Stock	2,800		13,300	D	
Employee Stock Option <sup>(7)</sup>	\$20.45							(6)	11/06/2021	Class A Common Stock	4,000		17,300	D	
Employee Stock Option <sup>(7)</sup>	\$20.63							(6)	11/07/2022	Class A Common Stock	4,000		21,300	D	
Restricted Stock Units <sup>(8)</sup>	(8)	03/01/2015		М			21,135	03/01/2015 <sup>(8)(9)</sup>	(8)(9)	Class A Common Stock	42,270 <sup>(10)</sup>	\$0 <sup>(8)</sup>	21,135 <sup>(10)</sup>	D	

## **Explanation of Responses:**

1. Shares distributed pursuant to an Annual Performance Bonus Award made under the Albany International Corp. 2011 Incentive Plan (the "Incentive Plan").

2. Shares distributed pursuant to a Multi-Year Performance Bonus Award made under the Albany International Corp. 2011 Incentive Plan.

3. Shares withheld to satisfy the tax liability in connection with the acquisitions described in footnotes 1 and 2 above.

4. Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 8). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.

5. Options granted pursuant to the Company's 1992 Stock Option Plan as incentive to remain in employ of the Company.

6. Fully exercisable

7. Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.

Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
 19,889 Restricted Stock Units (plus related dividend units) vest on March 1, 2015; 19,889 Restricted Stock Units (plus related dividend units) vest on August 1, 2015.
 Includes dividend units accrued on Restricted Stock Units on January 8, 2015.

**Remarks:** 

## Kathleen M. Tyrrell, Attorney-

in-Fact

03/03/2015

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: February 11, 2005 /s/ Daniel A. Halftermeyer