FORM 4

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of I	son* 2	2. Issuer Na	ıme	and Ticker or Tr	ading S	ymbol	6. Relationship of Reporting Person(s)						
			Albany Int	ern	ational Corp. (".	AIN")	-	to Issuer (Check all applicable)					
Standish J. Spencer								_ Director		<u>X</u> 10% Ov	ner/		
(Last) (First	(Middle)	3	B. I.R.S. Ide	enti	fication Number	4. St	atement for	Officer (give title below)	_	_ Other (sp	ecify below)		
	c	of Reporting Person,				th/Day/Year							
c/o Albany Internationa	ıl Corp.	ļi	if an entity (voluntary)				4/2003						
P.O. Box 1907													
(Stre	et)		5. If Amendment,					7. Individual or Joint/Group Filing (Check Applicable Line)					
			Date of Origina					$\underline{\mathbf{X}}$ Form filed by One Reporting Person					
Albany, NY 12201-1907			(Month/Day					_ Form filed by More than One Reporting Person					
(City) (Sta		Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security	2. Trans-	2A. Deeme	ed 3. Trans	-	4. Securities Acq	uired (A) or Disposed of	5. Amount of		6. Owner-	7. Nature of Indirect		
(Instr. 3)	action	Execution	action		(D)			Securities		ship Form:	Beneficial		
		Date,	Code		(Instr. 3, 4 & 5)			Beneficially		Direct (D)	Ownership		
	(Month/ Day/ Year)	if any	(Instr. 8))				Owned Follow-		or Indirect	(Instr. 4)		
	rear)	(Month/Day/ Year)	Code	V	Amount	(A)	Price	ing Reported		(I)			
		l'ear)				or		Transactions(s)		(Instr. 4)			
						(D)		(Instr. 3 & 4)					
Class A Common	02/04/2003		С		23,943	A	1-fo	·-1		I	<u>(1)</u>		
Stock													
Class A Common	02/04/2003 ⁽²⁾		S		23,943	D	\$23.18	01	0	I	<u>(1)</u>		
Stock													

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Exercise Price of Code		(c.g., puts, cans, warrants, options, convertible securities)													
Exercise Price of Price of Class B C	1. Title of		1		4.			6. Date					1		11. Nature
Price of Derivative Security Price of Security Pri	Derivative	sion or	action	Deemed	Trans-	Securities	Acquired (A) or	Exercis	able	of Underlying		Derivative	Derivative	Owner-	of Indirect
Class B Common Stock Class B Cass B Ca	Security	Exercise	Date	Execution	action	Disposed (of (D)	and Exp	piration	Securities		Security	Securities	ship	Beneficial
Class B Common Stock Class B Cass B Ca	1	Price of		Date,	Code	-		Date		(Instr. 3 &	τ 4)	(Instr. 5)	Beneficially	Form	Ownership
Security	(Instr. 3)	Derivative		if any		(Instr. 3, 4	& 5)	(Month/D	ay/	ľ	,	ľ í	Owned	of	(Instr. 4)
Code V (A) (D) Date Expiration of Shares Common Class B (3) (2) (4) (2) (3) (3) (3) (2) (2) (3) (3) (3) (2) (2) (4)		1	Day/		(Instr.	,	,	Year)					1		,
Code V (A) (D) Date Expiration of Number of Shares Common	1		[Teal)		I.								1 0		
Code V (A) (D) Date Expiration Cisable Date Date Common	1			Year)	J'								1 *		.
Class B (3) (2) Class A (3) (3) Class A (2) Class B (3) (3) (3) Class A (2) Class A (3) (3) Class B (3) (3) (3) Class A (4) Common (5) Common (5) Common (5) Common (5) Common (5) Common (6) Common (7) Common (7) Common (7) Common (7) Common (8) Common (1)	1				0 1 2			_	<u> </u>		1.				1
Class B (3) (3) (3) (2) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (3) (2) (3) (3) (3) (2) (3) (3) (3) (3) (2) (3)	1				Code	/ (A)	(D)			Title	Amount		(111511.4)		
Class B (3) (3) (3) (2) (1)	1				1 1				1					1	
Class B (3) (3) (3) (2) (3) (2) (3) (3) (3) (3) (2) (3)	1				1 1			cisable	Date		Number				
Class B (3) (2) (2) (3) (3) (2) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (2) (3) (3) (3) (2) (3) (3) (3) (2) (3)	1				1 1						of				
Class B Common Stock Class A Common Stock Common Stock Class A Common Stock Common St	1				1 1						Shares				
Common Stock Class B (3) 02/04/03 C 23,943 (3) (3) Class A 23,943 2,574,345 I (1) Common Stock Class B (3) Class B (3) Class A Common Commo														(Instr. 4)	
Stock	Class B	.(3)).					(3)	<u>(3)</u>	Class A			151,318	I	<u>(4)</u>
Class B	Common				1 1					Common					
Common Stock Sto	Stock				1 1										
Stock	Class B	(3)	02/04/03		С		23,943	.(3).	<u>(3)</u>	Class A	23,943		2,574,345	I	<u>(1)</u>
Stock	Common				1 1		ĺ						' '		
Class B (3) (3) (3) (3) (2) (3) (3) (3) (4) (5) (5) (5) (5) (5) (6) (6) (7)	Stock				1 1										
Common Stock Class B (3) (3) (3) Class A Common		(3)						(3)	(3)	Class A			1.345.565	ī	(5)
Stock	1		1		1 1			X=X	X=X				1,545,505	1	X2X
Class B (3) (3) Class A Common Commo					1 1					Common					
Common Stock Sto		(3)	1	_	 			(3)	(3)	Class A			100 720	T	(6)
Stock		,(2)	1		1 1			(2)	(2).				108,729	1	(<u>0</u>).
Common C	1				1 1					Common					
Common C															
Option Image: Control of the control of t		\$15.50)		1			<u>(Z)</u> .	05/01/08	Class A		l	200,000	I	(4)
Employee \$15.00 Class A Common D Stock Option	Stock									Common		l			
Stock Common Com	Option														
Option Option	Employee	\$15.00						.(7).	05/01/08	Class A			16,000	D	
Option Option	Stock									Common		l			
	Option														
		.(3)						.(3).	<u>(3)</u>	Class A			120,000	I	<u>(8)</u>
														-	1

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Common Stock						Common			
Class B Common	.(3).			.(3).	I	Class A Common	120,000	I	<u>(9)</u>
Stock									700
Class B Common	(3).			.(3).	I	Class A Common	10,700	I	<u>(10)</u>
Stock									
Class B	<u>(3)</u>			<u>(3)</u>	ı	Class A	10,700	I	<u>(11)</u>
Common						Common			
Stock									

Explanation of Responses:

- (1) Held by J. S. Standish Co. Undersigned is President and a director, and has the power to elect and remove all of the directors, of J. S. Standish Co.
- (2) Sale pursuant to a 10b5-1 plan.
- (3) Covertible, on a share-for-share basis, into Class A Common Stock.
- (4) Held by Standish Delta Trust. Undersigned has neither voting nor investment power and disclaims beneficial ownership.
- (5) Held by trust u/w Florence Standish. Undersigned has voting and investment power.
- (6) Held by trust u/w J. C. Standish. Undersigned has voting and investment power.
- (7) Fully exercisable.
- (8) Held by the Christine L. Standish Delta Trust. Undersigned has sole voting and inv estment power, and disclaims beneficial ownership, with respect to such shares.
- (9) Held by the John C. Standish Delta Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.
- (10) Held by the Christine L. Standish Gift Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.
- (11) Held by the John C. Standish Gift Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.

By: /s/ J. Spencer Standish

February 5, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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