FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

)		OMB APPROVAL
	II .	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHMELER FRANK R						2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ AIN]							<u>//</u> [(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) C/O ALI P.O. BO	BANY INT	First) ERNATIONAL	(Middle) CORP.	 	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2007								Officer (give title Other (specify below) below)						
(Street) ALBAN	Y N	NY	12201-1907			4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	()	State)	(Zip)											,					
			Table I - No	on-De	eriva	tive	Secu	urities A	cquired	l, Di	sposed (of, or Be	neficially	Owned					
		2. Transaction Date (Month/Day/Ye		Execution Da		cution Date,	Code (Instr					5. Amount o Securities Beneficially Owned Follo Reported	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	Indi:	vature of irect neficial mership			
									Code	v	Amount	(A) or (D)	Price	Transaction((s) 4)			, ,	
Class A (Common St	ock												100		I		stodial ⁽¹⁾	
Class A (Common St	ock		03/	01/20	01/2007					7,190 [©]	2) A	\$0	42,83	6	D			
Class A Common Stock ⁽³⁾					1/2007			M		7,190	A	(3)	7,190	(3)	D ⁽³⁾				
Class A (Common St	ock ⁽³⁾		03/	01/20	007			D		7,190	D	\$34.53	0		D ⁽³⁾			
			Table II					rities Aco warrant					eficially (ırities)	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Securities Underly Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction	Owner: Form: Direct or Indii (I) (Inst	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisal	ole	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(6)			
Employee Stock Option ⁽⁴⁾	\$18.75								05/11/199	15 ⁽⁵⁾	05/11/2014	Class A Common	20,000		20,000	D			
Employee Stock Option ⁽⁴⁾	\$22.25								05/18/199	16 ⁽⁵⁾	05/18/2015	Class A Common	25,000		45,000	D			
Employee Stock Option ⁽⁴⁾	\$22.25								05/14/199	17 ⁽⁵⁾	02/01/2016	Class A Common	25,000		70,000	D			
Employee Stock Option ⁽⁶⁾	\$19.75								04/15/199	8 ⁽⁵⁾	02/01/2016	Class A Common	25,000		95,000	D			
Employee Stock Option ⁽⁴⁾	\$19.375								11/04/199	g ⁽⁵⁾	02/01/2016	Class A Common	32,500		127,500) D			
Employee Stock Option ⁽⁷⁾	\$10.5625								11/15/200	1 ⁽⁵⁾	02/01/2016	Class A Common	5,000		132,500) D			
Employee Stock Option ⁽⁷⁾	\$20.45								11/06/200	2 ⁽⁵⁾	02/01/2016	Class A Common	36,000		168,500) D			
Employee Stock Option ⁽⁷⁾	\$20.63								11/07/200	3 ⁽⁵⁾	02/01/2016	Class A Common	32,000		200,500) D			
Restricted Stock	(8)	03/01/2007			M			14,380 ⁽⁹⁾	(8)(10)		(8)(10)	Class A Common	21,570 ⁽⁸⁾⁽⁹	(8)	7,190	D			

Explanation of Responses:

- 1. Shares held by reporting person as custodian for his granddaughter. Undersigned disclaims beneficial ownership.
- 2. Shares distributed upon partial settlement of Restricted Stock Units previously granted pursuant to the Albany International Corp. 2005 Incentive Plan (see footnotes 8 and 10).
- 3. Deemed acquisition and disposition to the issuer of shares underlying previously granted Restricted Stock Units upon settlement in cash of such Units (see footnote 8). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- 4. Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- 6. Option granted pursuant to the Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
- 7. Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- 8. Restricted Stock Units ("RSUs") granted in February 2006 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a

number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.

9. Includes dividend units accrued on Restricted Stock Units on July 10, 2006, October 6, 2006 and January 8, 2007.

10. Reflects partial settlement (half in cash, half in shares of the Company's Class A Common Stock) on March 1, 2007 of a grant of Restricted Stock Units. The remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2008, half in cash, half in shares of the Company's Class A Common Stock.

Remarks:

<u>Kathleen M. Tyrrell, Attorney-</u> <u>in-Fact</u>

03/02/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 20, 1997
/s/ Frank R. Schmeler