

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 1, 2017

**ALBANY INTERNATIONAL CORP.**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction  
of incorporation)

**1-10026**

(Commission  
File Number)

**14-0462060**

(I.R.S Employer  
Identification No.)

**216 Airport Drive Rochester, New Hampshire**

(Address of principal executive offices)

**03867**

(Zip Code)

Registrant's telephone number, including area code 603-330-5850

None

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act 1933 (230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (240.12b-2 of this chapter).

- Emerging growth company
- If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the exchange act

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

**Item 7.01 Regulation FD Disclosure**

Albany International Corp. (the “Company”) announced today that President and CEO Joseph Morone has decided to retire in 2018. The Company’s Board has instituted a CEO search to consider candidates to succeed Dr. Morone, who will continue to serve as CEO until his successor is selected. Dr. Morone has also agreed to remain on the Board to support the transition for an appropriate period of time, in order to ensure an orderly handoff to his successor.

A copy of the press release is attached as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits. The following exhibits are being furnished herewith:

99.1 News release dated August 1, 2017.

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**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALBANY INTERNATIONAL CORP.**

By: /s/ John B. Cozzolino

Name: John B. Cozzolino

Title: Chief Financial Officer and Treasurer  
(Principal Financial Officer)

Date: August 1, 2017

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## Index to Exhibits

Exhibit No.

99.1

Description

News release dated August 1, 2017

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### Albany International Announces CEO Succession Plan

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**Rochester, New Hampshire, August 1, 2017** – Albany International Corp. (NYSE:AIN) announced today that President and CEO Joseph Morone has decided to retire in 2018. The Company's Board has instituted a CEO search to consider candidates to succeed Dr. Morone, who will continue to serve as CEO until his successor is in place. Dr. Morone has also agreed to remain on the Board for an appropriate period of time to support the transition and ensure an orderly handoff to his successor.

Dr. Morone said, "It's been my honor to lead Albany as CEO for the past 11 years, and to have served on the Board for the past 21 years. I will turn 65 next year and the Board and senior management have been aware for some time of my desire to retire in 2018. I am also committed to staying on for a transition period after our new CEO is in place to ensure an orderly hand-off. I have great confidence in a successful outcome to this process. This Company and both businesses are in great shape, in the hands of strong management teams, and well positioned for the future. I look upon this transition with the same optimism and confidence in Albany's future as I have shared with our employees and investors during my tenure, and will do my best to keep us focused, as always, on execution – on safety, quality, delivery, cost and technology – throughout this process."

Chairman Erkie Kailbourne commented, "The entire Albany Board – including Dr. Morone – has been laying the groundwork for a successful transition for several years, and we share in his confidence that the Company will enjoy an orderly, transparent hand-off and succession, and will not miss a beat in the execution of our strategy. We have retained executive search firm Russell Reynolds Associates, Inc. to assist us in conducting a comprehensive, global search, and all signs point to a very strong slate of candidates. With Joe's support throughout this process, we are confident that we will achieve a smooth transition for the benefit of all of our stakeholders: investors, employees, customers, suppliers and local communities."

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*This release may contain statements, estimates, or projections that constitute “forward-looking statements” as defined under U.S. federal securities laws. Generally, the words “believe,” “expect,” “intend,” “estimate,” “anticipate,” “project,” “will,” “would,” “should” and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties (including, without limitation, those set forth in Albany’s most recent Annual Report on Form 10-K or Quarterly Report on Form 10-Q) that could cause actual results to differ materially from Albany’s historical experience and our present expectations or projections.*

**About Albany International Corp.**

Albany International is a global advanced textiles and materials processing company, with two core businesses. Machine Clothing is the world’s leading producer of custom-designed fabrics and belts essential to production in the paper, nonwovens, and other process industries. Albany Engineered Composites is a rapidly growing supplier of highly engineered composite parts for the aerospace industry. Albany International is headquartered in Rochester, New Hampshire, operates 22 plants in 10 countries, employs 4,400 people worldwide, and is listed on the New York Stock Exchange (Symbol AIN). Additional information about the Company and its products and services can be found at [www.albint.com](http://www.albint.com).

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Contacts:

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