

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response. . .0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer
www.section16.net

1. Name and Address of Reporting Person* Schmeler Frank R (Last) (First) (Middle)		2. Issuer Name and Ticker or Trading Symbol Albany International Corp. ("AIN")		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman and Chief Executive Officer	
c/o Albany International Corp. P.O. Box 1907 (Street) Albany, NY 12201-1907 (City) (State) (Zip)		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 11/07/02	
		5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								36,718	D	
Class A Common Stock								100	I	(I)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$16.75							(2)	05/01/10	Class A Common	100,000	(3)			
Employee Stock Option	\$15.00							(2)	02/19/13	Class A Common	20,000	(4)			
Employee Stock Option	\$16.25							(2)	05/28/13	Class A Common	20,000	(4)			
Employee Stock Option	\$18.75							(2)	05/11/14	Class A Common	20,000	(4)			
Employee Stock Option	\$22.25							(2)	05/18/15	Class A Common	25,000	(4)			
Employee Stock Option	\$22.25							(2)	05/14/16	Class A Common	25,000	(4)			
Employee Stock Option	\$19.75							(2)	04/15/17	Class A Common	25,000	(3)			

Option														
Employee Stock Option	\$19.375					(5)	11/04/18	Class A Common	32,500	(4)				
Employee Stock Option	\$15.6875					(6)	11/09/19	Class A Common	32,500	(7)				
Employee Stock Option	\$10.5625					(8)	11/15/20	Class A Common	25,000	(7)				
Employee Stock Option	\$20.45					(9)	11/06/21	Class A Common	40,000	(7)				
Employee Stock Option	\$20.63	11/07/02		A	V		40,000	(10)	11/07/22	Class A Common	40,000	(7)	405,000	D

Explanation of Responses:

- (1) Shares held by reporting person as custodian for his granddaughter. Undersigned disclaims beneficial ownership.
- (2) Fully exercisable.
- (3) Option granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
- (4) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (5) Become exercisable as to 6,500 shares on each November 4, beginning November 4, 1999.
- (6) Become exercisable as to 6,500 shares on each November 9, beginning November 9, 2000.
- (7) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (8) Become exercisable as to 5,000 shares on each November 15, beginning November 15, 2001.
- (9) Become exercisable as to 8,000 shares on each November 6, beginning November 6, 2002.
- (10) Become exercisable as to 8,000 shares on each November 7, beginning November 7, 2003.

By: /s/ **Kathleen M. Tyrrell**
Attorney-in-Fact

11/08/02
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION TO SIGN SEC FORMS 3 AND 4 PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: November 20, 1997

/s/ Frank R. Schmeler