FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL							
OMB Number:	3235-0287							
Expires:	December 31, 2014							
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person* STANDISH J SPENCER								Ticker or Tra FERNAT				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify					
(Last)	(F	First)		3. Date of Earliest Transaction (Month/Day/Year) 07/21/2003								below)	jive title		otner (sp	респу	
(Street)	_	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Lin X Form filed by One Reporting Person															
(City)	(5	State)	(Zip)		Form filed by More than One Reporting Person vative Securities Acquired, Disposed of, or Beneficially Owned												
	Deriva	ative	Secu	ırities	Acquired	l, Dis	.		Owned		1						
1. Title of Security (Instr. 3)			Da	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.		es Acquired Of (D) (Instr.		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of direct eneficial vnership estr. 4)
							v	Amount	(A) or (D)	Price							
Class A Common Stock			0	8/08/19	8/1988 ⁽¹⁾					0(1)	A	0(1)	69,236		Ι	th Co Co Ro	eld by e JSS o. haritable emainder nitrust. ⁽²⁾
Class A (Common St	ock)7/21/2	/2003			M ⁽³⁾		59,407	A	15.5	59,407		Ι	St D	eld by andish elta rust. ⁽⁴⁾
Class A Common Stock				07/21/2003				S ⁽³⁾		59,407	D	26.8887	7 0		I St D		eld by andish elta rust. ⁽⁴⁾
			Table II - D										wned				
			1,	A DI	itc o	alle	MARKA	ntc ontic	nc	aanvartil		ritioc\					
1. Title of	2.	3. Transaction		T	uts, c			nts, optio					8. Price of	9. Numbe	er of	10.	11. Nature
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code	action	5. No of Deri Secu Acqu (A) o	umber vative urities uired or oosed of Instr. 3,	6. Date Exe Expiration (Month/Day	rcisab Date	ole and	7. Title and	I Amount of Underlying Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Followine Reported Transacti (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transa Code	action (Instr.	5. No of Deri Secu Acqu (A) o Disp	umber vative urities uired or oosed of Instr. 3,	6. Date Exe	rcisab Date /Year)	ole and	7. Title and Securities Derivative	I Amount of Underlying Security	Derivative Security	derivative Securitie Beneficia Owned Following Reported Transacti	e es ally g	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transa Code 8)	action (Instr.	5. Nu of Derir Secu Acqu (A) o Disp (D) (umber vative urities uired or oosed of Instr. 3, d 5)	6. Date Exe Expiration (Month/Day	rcisab Date //Year)	ole and	7. Title and Securities Derivative (Instr. 3 an	Amount or Numberlying Security d 4)	Derivative Security	derivative Securitie Beneficia Owned Following Reported Transacti	e es ally g i ion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transic Code 8)	action (Instr.	5. No of Derir Secu Acqu (A) c Disp (D) (4 an	umber vative urities uired or oosed of Instr. 3, d 5)	6. Date Exe Expiration (Month/Day	rcisab Date //Year)	xpiration ate	7. Title and Securities Derivative (Instr. 3 and Title Class A Common	Amount or Number of Shares	Derivative Security (Instr. 5)	derivative Securitie Beneficia Owned Followine Reported Transacti (Instr. 4)	e s s s s s s s s s s s s s s s s s s s	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4) Held by Standish Delta
Derivative Security (Instr. 3) Class B Common Stock Class B Common	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transicode 8)	action (Instr.	5. No of Derir Secu Acqu (A) o Disp (D) (4 an (A)	umber vative urities uired or oosed of Instr. 3, d 5)	Date Exercisable	rcisable Date (Year)	expiration ate	7. Title and Securities Derivative (Instr. 3 and Title Class A Common Stock Class A Common Stock Class A Common Stock	Amount or Number of Shares	Derivative Security (Instr. 5)	derivativ Securitie Beneficie Owned Following Reported Transact (Instr. 4)	e s s s s s s s s s s s s s s s s s s s	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4) Held by Standish Delta Trust. (4) Held by J. S. Standish
Class B Common Stock Class B Common	Conversion or Exercise Price of Derivative Security 0 ⁽⁵⁾	Date (Month/Day/Year) 08/08/1988 ⁽¹⁾ 08/08/1988 ⁽¹⁾	3A. Deemed Execution Date, if any	4. Trans: Code 8) Code J(1)	action (Instr.	5. Nt of Deriv Sect Acquired (A) c Disp (D) (4 an (A) 0 (1)	umber vative urities uired or oosed of Instr. 3, d 5)	Date Exercisable 08/08/1988	rcisabb Date //Year)	xpiration ate 8/08/1988 ⁽⁵⁾ 8/08/1988 ⁽⁵⁾	Title Class A Common Stock Class A Common	Amount of Underlying Security d 4) Amount or Number of Shares 151,318	\$0 ⁽⁵⁾	derivativ Securitie Beneficie Owned Following Reported Transact (Instr. 4)	e es sally g i ion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4) Held by Standish Delta Trust. (4) Held by J. S. Standish Co. (6) Held by trust u/w Florence
Class B Common Stock Class B Common Stock Class B Common Stock Class B Common Stock	Conversion or Exercise Price of Derivative Security 0 ⁽⁵⁾ 0 ⁽⁵⁾	08/08/1988 ⁽¹⁾ 08/08/1988 ⁽¹⁾ 08/08/1988 ⁽¹⁾	3A. Deemed Execution Date, if any	4. Transi Code 8) Code J(1) J(1)	action (Instr.	5. No of Opering Section (A) c Opering (A) c	umber vative urities uired or oosed of Instr. 3, d 5)	08/08/1988	rcisab Date //Year) Ending: Diameter Diam	expiration ate 8/08/1988 ⁽⁵⁾ 8/08/1988 ⁽⁵⁾	7. Title and Securities Derivative (Instr. 3 and Title Class A Common Stock Class A Common Stock Class A Common Stock Class A Common Stock	Amount or Number of Shares 151,318 868,013	Solution $$0^{(5)}$	derivativ Securitie Benefficio Owned Followin, Reported Transacti (Instr. 4)	e s sally g i ion(s) 18 13 29	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4) Held by Standish Delta Trust. (4) Held by J. S. Standish Co. (6) Held by trust u/w Florence Standish. (7) Held by trust u/w J. C.
Class B Common Stock	Conversion or Exercise Price of Derivative Security 0 ⁽⁵⁾ 0 ⁽⁵⁾	Date (Month/Day/Year) 08/08/1988 ⁽¹⁾ 08/08/1988 ⁽¹⁾ 08/08/1988 ⁽¹⁾	3A. Deemed Execution Date, if any	Code J(1) J(1) J(1)	action (Instr.	5. No of Opering Section (A) c Opering (A) c	umber vative urities uired or oosed of Instr. 3, d 5)	08/08/1988 08/08/1988	rcisab Date //Year) Ending: Diagram One of the control of the co	expiration ate 8/08/1988 ⁽⁵⁾ 8/08/1988 ⁽⁵⁾ 8/08/1988 ⁽⁵⁾ 8/08/1988 ⁽⁵⁾	Title Class A Common Stock	Amount of Underlying Security d 4) Amount or Shares 151,318 868,013 1,345,565	\$0(5) \$0(5) \$0(5) \$0(5)	derivativ Securitie Beneficie Owned Following Reported Transact (Instr. 4)	e s sally g i ion(s) 18 13 29 24	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4) Held by Standish Delta Trust. (4) Held by J. S. Standish Co. (6) Held by trust u/w Florence Standish. (7) Held by trust u/w J. C. Standish (8) Held by Standish Delta

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	0 ⁽⁵⁾	08/08/1988 ⁽¹⁾		J ⁽¹⁾		0(1)		08/08/1988 ⁽⁵⁾	08/08/1988 ⁽⁵⁾	Class A Common Stock	120,000	\$ 0 ⁽⁵⁾	120,000	I	Held by John C. Standish Delta Trust. ⁽¹⁴⁾
Class B Common Stock	0 ⁽⁵⁾	08/08/1988 ⁽¹⁾		J ⁽¹⁾		0(1)		08/08/1988 ⁽⁵⁾	08/08/1988 ⁽⁵⁾	Class A Common Stock	10,700	\$ 0 ⁽⁵⁾	10,700	I	Held by Christine L. Standish Gift Trust. (15)
Class B Common Stock	0 ⁽⁵⁾	08/08/1988 ⁽¹⁾		J ⁽¹⁾		0(1)		08/08/1988 ⁽⁵⁾	08/08/1988 ⁽⁵⁾	Class A Common Stock	10,700	\$ 0 ⁽⁵⁾	10,700	I	Held by John C. Standish Gift Trust. (16)

Explanation of Responses:

- 1. No transaction to report.
- 2. Held by the JSS Co. Charitable Remainder Unitrust, the beneficiaries of which include the J. S. Standish Company. Undersigned disclaims investment control over, or beneficial ownership of, such shares.
- 3. Transaction pursuant to a 10b5-1 plan adopted by the JSS Co. Charitable Remainder Unitrust and the Standish Delta Trust.
- 4. Held by Standish Delta Trust. Undersigned has neither voting nor investment power and disclaims beneficial ownership.
- 5. Convertible, on a share-for-share basis, into Class A Common Stock.
- 6. Held by J. S. Standish Co. Undersigned is President and a director, and has the power to elect and remove all of the directors, of J. S. Standish Co.
- 7. Held by trust u/w Florence Standish. Undersigned has voting and investment power.
- 8. Held by trust u/w J. C. Standish. Undersigned has voting and investment power.
- 9. Fully exercisable.
- 10. Option granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in the employ of Company.
- 11. Held by Standish Delta Trust. Undersigned has neither voting nor investment power and disclaims beneficial ownership.
- 12. Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in the employ of Company.
- 13. Held by Christine L. Standish Delta Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.
- 14. Held by John C. Standish Delta Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.
- 15. Held by Christine L. Standish Gift Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.
- 16. Held by the John C. Standish Gift Trust. Undersigned has sole voting and investment power, and disclaims beneficial ownership, with respect to such shares.

<u>J. Spencer Standish</u> 07/23/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.