Option⁽³⁾

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					0	ı Sec	แบท 30(เ	ı) or tr	ie inv	estment	Con	npany Act	01 1940									
1. Name and Address of Reporting Person* MICHAELS DAVID C					2. Issuer Name and Ticker or Trading Symbol ALBANY INTERNATIONAL CORP /DE/ AIN] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify											wner						
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907					11	3. Date of Earliest Transaction (Month/Day/Year) 11/11/2004 4. If Amendment, Date of Original Filed (Month/Day/Year)							Vice President- Treasury & Tax									
(Street)	Y N	Y	12201-190)7	. 4.	If Am	endmer	it, Dati	e of O	riginal F	iled	(Month/Da	ay/Year)		Line)	Form fil	led by One led by Moi	e Repo	orting Perso	n		
(City)	(S	itate)	(Zip)													F 613011						
			ole I - Nor			_			cqu		Disp		-			1				7. Notes		
1. Little of S	Security (ins	tr. 3)		2. Trans Date (Month/			2A. Dec Execut if any (Month	ion Da		3. Transac Code (Ir 8)	tion istr.					Securities Beneficia Owned Fo	s llly ollowing	Form (D) o	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	(A) ((D)	(A) or (D) Pr		A) or D) Price		Transacti	action(s) 3 and 4)			
1. Title of Security (Instr. 3) Class A Common Stock Class A Common Stock 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Conversion On Date (Month/Day/Year) Conversion On Exercise Price of Derivative Security															1,7	'44			By ESOP			
Class A (Common St	ock														1,0	000		D			
																Owned						
Derivative Security	Conversion or Exercise Price of Derivative	nversion Date Exercise (Month/Day/Year) ce of rivative		Date, T	4. Transaction Code (Instr. 8)		5. Number of		Expi	5. Date Exercisal Expiration Date Month/Day/Year)		ole and 7. Title and of Securitie Underlying		ies g Secu		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s. (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				C	Code	v	(A)	(D)	Date Exer	e rcisable		xpiration ate	Title	or Num of	ber							
Employee Stock Option ⁽¹⁾	\$18.625								05/1	.4/1993 ^{(2]}	05	5/14/2012	Class A Common	1,0	000		1,000)	D			
Employee Stock Option ⁽¹⁾	\$16.25								05/2		05	5/28/2013	Class A Common	1,0	000		2,000)	D			
Employee Stock Option ⁽¹⁾	\$18.75								05/1	.1/1995 ⁽²⁾	05	5/11/2014	Class A Common	1,0	000		3,000)	D			
Employee Stock Option ⁽¹⁾	\$22.25								05/1	8/1996 ⁽²⁾	05	5/18/2015	Class A Common	1,5	500		4,500)	D			
Employee Stock Option ⁽¹⁾	\$22.25								05/1	.4/1997 ⁽²⁾	05	5/14/2016	Class A Common	Director X Officer (give title below) Vice President- Treas 6. Individual or Joint/Group Filing (Line) X Form filed by One Report Form filed by More than of Person 8eneficially Owned Direct Transaction(s) (Instr. 3, 4 and Person 8. Price Trities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 1,744 1,000 1,744 1,000 1,00		D						
Employee Stock Option ⁽¹⁾	\$19.75								04/1	.5/1998 ⁽²⁾	04	4/15/2017	Class A Common	2,0	000		8,500)	D			
Employee Stock Option ⁽¹⁾	\$19.375								11/0	14/1999 ⁽²⁾	11	1/04/2018	Class A Common	2,0	000		10,50	0	D			
Employee Stock Option ⁽³⁾	\$15.6875			\perp			\perp		11/0	9/2000 ⁽²⁾	11	1/09/2019	Class A Common	3,0	000		13,50	0	D			
Employee Stock Option ⁽³⁾	\$10.5625								11/1	5/2001 ⁽⁴⁾	11	1/15/2020	Class A Common	2,1	100		15,60	0	D			
Employee Stock Option ⁽³⁾	\$20.45								11/0	06/2002 ⁽⁵⁾	11	1/06/2021	Class A Common	3,0	000		18,60	0	D			
Employee Stock	\$20.63								11/0	7/2003 ⁽⁶⁾	11	1/07/2022	Class A	3,0	000		21,60	0	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise of ative (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units ⁽⁷⁾	(7)							(7)(8)	(7)(8)	Class A Common Stock	1,009(9)		1,009 ⁽⁹⁾	D	
Restricted Stock Units ⁽⁷⁾	(7)	11/11/2004		A		1,500		(7)(10)	(7)(10)	Class A Common Stock	1,500	(7)	1,500	D	

Explanation of Responses:

- 1. Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- 2. Fully exercisable.
- 3. Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- $4.\ Become\ exercisable\ as\ to\ 420\ shares\ on\ each\ November\ 15,\ beginning\ November\ 15,\ 2001.$
- 5. Become exercisable as to 600 shares on each November 6, beginning November 6, 2002.
- 6. Become exercisable as to 600 shares on each November 7, beginning November 7, 2003.
- 7. Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- 8. 200 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- 9. Includes dividend units accrued on Restricted Stock Units on January 5, 2004, April 5, 2004, July 6, 2004 and October 5, 2004.
- 10. 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Remarks:

<u>Kathleen M. Tyrrell, Attorney-in-fact</u>

11/12/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer and/or director of Albany International Corp., a Delaware corporation ("the Company"), hereby authorizes THOMAS H. HAGOORT, CHARLES J. SILVA, JR. AND KATHLEEN M. TYRRELL, and each of them with full power to act without the others, to sign and file, or cause to be filed, on behalf of the undersigned, any forms and other documents, including without limitation Forms 3 and 4 or any other forms hereafter substitute therefor, required or permitted to be filed by the undersigned pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, or rules or regulations promulgated thereunder.

The authorization of a person named above shall automatically terminate at such time as such person ceases to be an employee of the Company. The undersigned may terminate the authorization of any such person at any time by delivering written notice of termination to the Company.

Date: January 5, 2000
/s/ David C. Michaels